

May 21, 2025

To
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400 051

SCRIP CODE: PRLIND

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held today, i.e. on **May 21, 2025** have inter-alia considered and approved the following matters:

1. Approval of Audited Standalone and Consolidated Financial Results for the financial year ended on March 31, 2025.

The Board of Directors considered and approved the Audited Standalone and Consolidated Financial Results along with Auditor's Report for the financial year ended on March 31, 2025 as annexed herewith in **Annexure "A"**.

We would like to state that M/s Sarvam & Associates, Statutory Auditors of the Company, have issued audit report with unmodified opinion on the Statement.

2. Taken on record the Cessation of Mr. Amit Kumar (DIN: 00156863), Non-Executive Director of the Company.

The Board took note of the resignation tendered by Mr. Amit Kumar (DIN: 00156863), Non-Executive Director with effect from May 13, 2025. Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 with regard to change in Directors and Key Managerial Personnel are annexed herewith in **Annexure "B"**.

PREMIER ROADLINES LIMITED

CIN: L51103DL2008PLC175563

REGD. OFFICE: B-870, New Ashok Nagar, Near Church, Delhi-110096

Corp. Office: 5th Floor, 501, Tower A, Plot No. 4B, NEXTRA "The Address, Mayur Vihar Phase 1 Extn., Delhi-110091 • Ph. 011-46313100

Email: info@prlindia.com; cs@prlindia.com | www.prlindia.com | Phone : 011-44015000

3. Appointment of Mrs. Dipti Gupta (DIN: 11112016) as an Additional (Non-Executive Independent) Director on the Board of the Company.

The Board of Directors of the Company have appointed Mrs. Dipti Gupta (DIN: 11112016) as an Additional (Non-Executive Independent) Director with immediate effect. The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in **Annexure "B"**.

The meeting commenced at **02:15 P.M.** and concluded at **03:35 P.M.**

Kindly take the same on your records.

Thanking You

Yours faithfully,
For Premier Roadlines Limited

Gaurav Chakarvati
Company Secretary & Compliance Officer
M. No. A69115

SARVAM & ASSOCIATES



CHARTERED ACCOUNTANTS

403, KLJ Tower North, B-5, Netaji Subhash Place, Pitampura
New Delhi-110034 Tel.: +91-11-43044809
E-mail : vijayparshottam@gmail.com

Auditor's report on Standalone Annual Financial Results of Premier Roadlines Limited for the half year and year ended March 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Premier Roadlines Limited

Opinion

We have (1) audited the Standalone financial Results (the Statement) of **Premier Roadlines Limited** ("the Company"), for the year ended March 31st 2025 and (2) reviewed the accompanying Standalone financial Results (the Statement) of the Company, for the half year ended March 31st 2025 (refer "Other Matter" section below), comprising of Balance Sheet, Standalone statement of Profit and Loss and Cash flows, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listed Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:-

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- ii. give a true and fair view in conformity with the accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended March 31st 2025 comprising of Balance Sheet, Standalone statement of Profit and Loss and Cash flows.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's responsibility for the financial statements

These standalone half yearly financial results as well as year to date financial statements have been prepared on the basis of the annual standalone financial statements.

This Statement which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance, The financial results for the year ended March 31, 2025 has been compiled from the related audited financial statements. The Board of Directors of the Company are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited standalone figures in respect of the full financial year and the published year to date standalone figures up to the first half year of the current financial year which were subject to limited review by us. Our report on the standalone financial results included in the Statement is not modified in respect of this matter.

For SARVAM & Associates

Chartered Accountants

FRN No: - 007146N



Vijay Kumar Agarwal

(Partner)

M No: 094334

UDIN: 25094334BMJFKK9106

Place: New Delhi

Date: 21/05/2025

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563 Web-site : www.prlindia.com
Regd. Office: B-870, NEAR CHURCH, NEW ASHOK NAGAR, DELHI -110096
Tel : 91-11-46313100 Email : cs@prlindia.com

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2025

(₹ In Lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Fund		
(a) Share Capital	2286.25	1683.85
(b) Reserves and Surplus	6620.16	2289.84
Total Equity	8906.41	3973.69
Non- Current Liabilities		
(a) Long Term Borrowings	1020.48	84.92
(b) Deferred Tax Liabilities (Net)	39.32	-
(c) Long Term Provisions	130.81	112.57
Total Non Current Liabilities	1190.61	197.49
Current Liabilities		
(a) Short Term Borrowings	2882.63	3608.09
(b) Trade Payables		
Due to Micro Enterprises and Small Enterprises	255.15	286.43
Due to Creditors other than Micro Enterprises and Small Enterprises	801.01	597.04
(c) Other Current Liabilities	338.33	302.29
(d) Short Term Provisions	128.60	169.44
Total Current Liabilities	4405.72	4963.28
TOTAL EQUITY AND LIABILITIES	14502.74	9134.47
<u>ASSETS</u>		
Non- Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(I) Tangible Assets	2560.91	1017.39
(II) Intangible Assets	17.83	11.71
(b) Non-Current Investments	54.00	-
(c) Deferred Tax Assets (Net)	-	33.15
(d) Long Term Loan & Advances	6.52	3.00
(e) Other Non-Current Assets	41.80	67.68
Total Assets	2681.06	1132.94
Current Assets		
(a) Trade Receivables	11449.56	7735.04
(b) Cash and Cash Equivalents	59.67	40.64
(c) Short term Loans and Advances	205.45	166.55
(d) Other Current Assets	107.00	59.31
Total Current Assets	11821.68	8001.53
Total Assets	14502.74	9134.47

Date: 21/05/2025
Place : DELHI

For Premier Roadlines Limited

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Samin Gupta
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Samin Gupta
Whole Time Director & CFO
DIN:09621798

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STANDALONE STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE HALF AND YEAR ENDED MARCH 31, 2025

(₹ In Lakhs unless otherwise stated)

Particulars	Half Year Ended		Year Ended	Year Ended
	March 31, 2025	September 30, 2024	March 31, 2025	March 31, 2024
	Un-Audited	Un-Audited	Audited	Audited
I Income				
Revenue from Operations	17547.30	11278.29	28825.59	22854.31
Other Income	15.93	6.60	22.53	3.56
Total Income	17563.23	11284.89	28848.12	22857.87
II Expenses				
Cost of Freight Expenses	14999.92	9587.06	24586.98	19255.95
Employee Benefit Expenses	647.17	554.15	1201.32	959.38
Finance Cost	123.60	75.95	199.55	342.84
Depreciation and Amortisation Expenses	102.97	68.93	171.90	88.94
Other Expenses	332.27	295.73	628.00	518.13
Total Expenses	16205.92	10581.82	26787.74	21165.25
III Profit before Exceptional Items and Tax (I-II)	1357.31	703.07	2060.38	1692.62
IV Exceptional items	(24.57)	(26.10)	(50.67)	(1.23)
V Profit Before Tax (III-IV)	1381.88	729.17	2111.05	1693.85
VI Tax Expenses :				
Current Tax	305.79	164.21	470.00	431.66
Deferred Tax	58.17	14.30	72.47	(.23)
VII Profit for the period (V-VI)	1017.92	550.66	1568.58	1262.41
Earning per Equity share of Rs.10/-each				
Basic	7.50	2.41	7.09	7.50
Diluted	7.50	2.41	7.09	7.50

Notes:

1	The above financial results have been reviewed and recommended for adoption by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21st May, 2025. The Statutory Auditors of the Company have reviewed the half yearly results and carried out audit of the annual financial results for the year ended on March 31,2025 .
2	The above audited Financial results for the year ended on 31st March, 2025 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
3	*The Company has raised Rs. 4036.08 Lakhs through issue of Equity shares of face value of Rs. 10 per share at a premium of Rs. 57 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 17th May, 2024.
4	Company is primarily engaged in "Transport operations" which constitutes a single reporting segment for the purpose of making decisions about resource allocation, therefore there are no segment to be reported as required under Accounting Standard 17.
5	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
6	The results for the half year ended 31st March, 2025 are available on the National Stock Exchange website (URL: www.nseindia.com) and on Company website www.prlindia.com
7	Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current year figures
8	The Company has Acquired 100% shares of M/s PRL Supply Chain Solutions Private Limited as a wholly owned subsidiary on 12th November, 2024, by way of purchase of 10000 equity shares from the directors of the parent company @Rs. 540 per share as per valuation report of shares of that company Dt. 15-10-2024 by M/s SSVP & Associates LLP

Date: 21/05/2025
Place : DELHI

For Premier Roadlines Limited
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Samin Gupta
Whole Time Director & CFO
DIN:09621798

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025

(₹ In Lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	2111.05	1693.85
Adjustments For :		
Depreciation and Amortisation Expenses	171.90	88.94
(Profit)/Loss on sale of property, plant and equipments	(47.55)	(.79)
Interest received on fixed deposit	(5.49)	(2.28)
Interest / Financial Expenses	199.55	342.84
Operating Profit before working capital Changes	2429.46	2122.56
Adjustments For :		
(Increase)/Decrease in Trade Receivables	(3714.53)	(1812.44)
Increase/Decrease in Long Term Advance	(3.52)	6.69
Increase/Decrease in Long Term Provisions	18.24	11.57
Increase/(Decrease) in Trade Payables	172.69	177.79
(Increase)/Decrease in Short Term Loan & Advances	(38.90)	121.06
(Increase)/Decrease in Other Non Current Assets	(14.48)	(81.64)
Increase/(Decrease) in Other Current Liabilities	36.04	175.61
Increase/(Decrease) in Short term Provisions	(40.84)	77.17
(Increase)/Decrease in Other Current Assets	(7.33)	(.33)
Net Changes in Working Capital	(3592.63)	(1324.53)
Operating Profit after working capital Changes	(1163.17)	798.03
Less: Direct Tax Paid	470.00	431.66
Cash Generated From Operating Activities	(1633.17)	366.37
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipments	(1829.55)	(183.11)
Interest Received on Fixed Deposit	5.49	2.28
(Increase)/Decrease in Non Current Investment	(54.00)	-
Sale of property, plant and equipments	155.56	5.35
Net Cash from (used in) Investing activities	(1722.50)	(175.48)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Issue of Share Capital	602.40	-
Increase/Decrease in Receipt of Security Premium Amount on Share Capital	3433.68	-
Increase/Decrease in Expenditure on Public Issue of Equity Shares	(671.95)	-
Interest / Financial Charges	(199.55)	(342.84)
Increase/Decrease in Long Term Borrowings	935.56	(921.34)
Increase/Decrease in Short Term Borrowings	(725.45)	943.90
Net Cash from (used in) Financing Activities	3374.69	(320.29)
I Total increase (decrease) in cash and Cash equivalents during the year (A+B+C)	19.03	-129.40
II Cash and cash equivalents at beginning of year	40.64	170.03
III Cash and cash equivalents as at end of the year (I+II)	59.67	40.64
Note to the cash flow statement		
Cash and Cash Equivalents		
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.		
- Cash in hand and balances with banks	59.67	40.64
- Margin with Bank and Accrued Interest		

Date: 21/05/2025
Place : DELHI

For Premier Roadlines Limited
Samin
Gupta
Samin Gupta
Whole Time Director & CFO
DIN:09621798

Digitally signed by
Samin Gupta
Date: 2025.05.21
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SARVAM & ASSOCIATES



CHARTERED ACCOUNTANTS

403, KLJ Tower North, B-5, Netaji Subhash Place, Pitampura
New Delhi-110034 Tel.: +91-11-43044809
E-mail : vijayparshottam@gmail.com

Auditor's report on Consolidated Annual Financial Results of Premier Roadlines Limited for the half year and year ended March 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Premier Roadlines Limited

Opinion

We have (a) audited the Consolidated Annual Financial Results ("the Statement") of **Premier Roadlines Limited** (hereinafter referred to as Holding Company) & its subsidiary (holding company and its subsidiary together referred to as "the Group") for the year ended March 31st 2025 and (b) reviewed the Consolidated Financial Results of the Group for the half year and year ended March 31, 2025 (refer "Other Matter" section below), comprising of Balance Sheet, consolidated statement of Profit and Loss and Cash flows attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial results :

- i. includes the results of the following entities: -

Name of Entity	Relationship
Premier Roadlines Limited (A Company incorporated under Companies Act, 1956)	Holding Company
PRL Supply Chain Solutions Private Limited (A Company incorporated under Companies Act, 2013)	Wholly Owned Subsidiary w.e.f 12 th November 2024

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and

- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information of the Group for the half year and year ended March 31, 2025 comprising of Consolidated Balance Sheet, consolidated statement of Profit and Loss and Consolidated Cash flows.



Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the standards on auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Management's responsibility for the Consolidated Financial Statements

These consolidated half yearly financial results as well as year to date consolidated financial statements have been prepared on the basis of the annual respective standalone financial statements of the holding company and the subsidiary company.

This Statement which includes the consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The consolidated financial results for the year ended March 31, 2025 has been compiled from the respective related audited standalone financial statements of the holding company and the subsidiary company. The Board of Directors of the Holding Company are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial Statement, the respective Management of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Management of the Companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.



Auditor's responsibilities for the audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statements of wholly owned Subsidiary (M/s PRL Supply Chain Solutions Private Limited), whose financial statements reflect total assets of Rs 71.50 Lakhs at 31st March 2025 and total gross revenue of Rs 119.28 Lakhs (Rs. 64.59 relates to period after acquisition i.e., 12/11/2024 to 31/03/2025). These financial statements have been audited by other auditors (M/s SSVP & Associates LLP) whose reports have been furnished to us by the Management and our opinion on consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, and our report on consolidated financial statements for the half year and year ended 31st March, 2025, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditors (M/s SSVP & Associates LLP).

The Statement includes the results for the half year ended March 31, 2025 being, in case of holding company, the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations and in case of subsidiary company, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 by other auditors and the certified financial results by the statutory auditors of the subsidiary company for the period of before acquisition comprising of 1st April 2024 to 12th November 2024.



Our report on the consolidated financial results included in the Statement is not modified in respect of this matter.

For SARVAM & Associates

Chartered Accountants

ERN No: - 007146N



Vijay Kumar Agarwal
(Partner)

M No: 094334

UDIN: 25094334BMJFKL5696

Place: New Delhi

Date: 21/05/2025

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563 Web-site : www.prlindia.com
Regd. Office: B-870, NEAR CHURCH, NEW ASHOK NAGAR, DELHI -110096
Tel : 91-11-46313100 Email : cs@prlindia.com

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2025

(₹ In Lakhs)

Particulars	As at March 31, 2025 (Audited)
<u>EQUITY AND LIABILITIES</u>	
Shareholders' Fund	
(a) Share Capital	2286.25
(b) Reserves and Surplus	6625.52
Total Equity	8911.78
Non- Current Liabilities	
(a) Long Term Borrowings	1020.48
(b) Deferred Tax Liabilities (Net)	39.28
(c) Long Term Provisions	130.81
Total Non Current Liabilities	1190.57
Current Liabilities	
(a) Short Term Borrowings	2882.63
(b) Trade Payables	
Due to Micro Enterprises and Small Enterprises	255.15
Due to Creditors other than Micro Enterprises and Small Enterprises	809.80
(c) Other Current Liabilities	340.50
(d) Short Term Provisions	128.53
Total Current Liabilities	4416.62
TOTAL EQUITY AND LIABILITIES	14518.97
<u>ASSETS</u>	
Non- Current Assets	
(a) Property, Plant and Equipment and Intangible Assets	
(I) Tangible Assets	2565.89
(II) Intangible Assets	17.83
(b) Non-Current Investments	.02
(c) Deferred Tax Assets (Net)	-
(d) Long Term Loan & Advances	6.52
(e) Other Non-Current Assets	42.52
(f) Goodwill	.19
Total Assets	2632.97
Current Assets	
(a) Trade Receivables	11480.11
(b) Cash and Cash Equivalents	92.42
(c) Short term Loans and Advances	206.46
(d) Other Current Assets	107.01
Total Current Assets	11886.00
Total Assets	14518.97

Date: 21/05/2025
Place : DELHI

For Premier Roadlines Limited
Samin
Gupta
Samin Gupta
Whole Time Director & CFO
DIN:09621798

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Samin Gupta
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CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE HALF AND YEAR ENDED MARCH 31, 2025

		(₹ In Lakhs unless otherwise stated)	
Particulars		Half Year Ended	Year Ended
		March 31, 2025	March 31, 2025
		Un-Audited	Audited
I	Income		
	Revenue from Operations	17611.19	28889.48
	Other Income	16.40	23.00
	Total Income	17627.59	28912.48
II	Expenses		
	Cost of Freight Expenses	15053.19	24640.25
	Employee Benefit Expenses	648.44	1202.59
	Finance Cost	123.61	199.55
	Depreciation and Amortisation Expenses	103.78	172.71
	Other Expenses	335.01	630.74
	Total Expenses	16264.02	26845.84
III	Profit before Exceptional Items and Tax (I-II)	1363.57	2066.64
IV	Exceptional items	-24.57	(50.67)
V	Profit Before Tax (III-IV)	1339.00	2117.31
VI	Tax Expenses :		
	Current Tax	307.06	471.26
	Deferred Tax	57.81	72.11
VII	Profit for the period (V-VI)	974.13	1573.94
	Earning per Equity share of Rs.10/-each		
	Basic	4.40	7.11
	Diluted	4.40	7.11

Notes:

1	The above financial results have been reviewed and recommended for adoption by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21st May, 2025. The Statutory Auditors of the Company have reviewed the half yearly results and carried out audit of the annual financial results for the year ended on March 31,2025 .
2	The above audited Financial results for the year ended on 31st March, 2025 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
3	*The Holding Company has raised Rs. 4036.08 Lakhs through issue of Equity shares of face value of Rs. 10 per share at a premium of Rs. 57 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 17th May, 2024.
4	Holding Company is primarily engaged in "Transport operations" . The Subsidiary Company is engaged in business of transportaion of goods by road, allied activities and renting of trucks.
5	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
6	The results for the half year ended 31st March, 2025 are available on the National Stock Exchange website (URL: www.nseindia.com) and on Company website www.prlindia.com
7	The consolidated financial statements for half year and year ended 31 st March 2025 have been prepared by consolidating financial results of the subsidiary company from the date of acquisition of holding by the parent company (12 th November, 2024) and goodwill reserve has been computed as per AS-21 considering cost of acquisition of the subsidiary company.
8	The subsidiary company has been acquired on 12.11.2024. Hence, comparative figures of Half Year ended 30th September 2024 and Year Ended 31st March 2024 are not applicable and has not been given herewith.

For Premier Roadlines Limited

Samin Gupta
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Date: 21/05/2025
Place : DELHI

Samin Gupta
Whole Time Director & CFO
DIN:09621798

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025

		(₹ In Lakhs)
Particulars	As at March 31, 2025 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	2117.31	
Adjustments For :		
Depreciation and Amortisation Expenses	172.71	
(Profit)/Loss on sale of property, plant and equipments	(47.55)	
Interest received on fixed deposit	(5.93)	
Interest / Financial Expenses	199.55	
Operating Profit before working capital Changes	2436.09	
Adjustments For :		
(Increase)/Decrease in Trade Receivables	(3715.01)	
Increase/Decrease in Long Term Advance	12.15	
Increase/Decrease in Long Term Provisions	18.24	
Increase/(Decrease) in Trade Payables	180.59	
(Increase)/Decrease in Short Term Loan & Advances	(39.91)	
(Increase)/Decrease in Non Current Investment	-	
(Increase)/Decrease in Other Non Current Assets	25.37	
Increase/(Decrease) in Other Current Liabilities	36.66	
Increase/(Decrease) in Short term Provisions	(38.11)	
(Increase)/Decrease in Other Current Assets	(44.67)	
Net Changes in Working Capital	(3564.70)	
Operating Profit after working capital Changes	(1128.61)	
Less: Direct Tax Paid	471.26	
Cash Generated From Operating Activities	(1599.87)	
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipments	(1830.22)	
Interest Received on Fixed Deposit	5.93	
Investment in Subsidiary	-54.00	
Sale of property, plant and equipments	155.56	
Net Cash from (used in) Investing activities	-1722.72	
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Issue of Share Capital	602.40	
Increase/Decrease in Receipt of Security Premium Amount on Share Capital	3433.68	
Increase/Decrease in Expenditure on Public Issue of Equity Shares	(671.95)	
Interest / Financial Charges	(199.55)	
Increase/Decrease in Long Term Borrowings	929.81	
Increase/Decrease in Short Term Borrowings	(725.45)	
Net Cash from (used in) Financing Activities	3368.94	
I Total increase (decrease) in cash and Cash equivalents during the year (A+B+C)	46.36	
II Cash and cash equivalents at beginning of year	46.07	
III Cash and cash equivalents as at end of the year (I+II)	92.42	
Note to the cash flow statement		
Cash and Cash Equivalents		
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.		
- Cash in hand and balances with banks	92.42	
- Margin with Bank and Accrued Interest		

Date: 21/05/2025
Place : DELHI

For Premier Roadlines Limited
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Samin Gupta
Date: 2025.05.21
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Samin Gupta
Whole Time Director & CFO
DIN:09621798

Annexure-B

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

1. Cessation of Mr. Amit Kumar (DIN: 00156863), Non-Executive Director of the Company.

S.No.	Disclosure Requirements	Details
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Resignation due to personal reasons
2.	Date of appointment/ reappointment/ Cessation (as applicable) & term of appointment/ re-appointment;	May 13, 2025

2. Appointment of Mrs. Dipti Gupta (DIN: 11112016), Additional (Non-Executive Independent) Director on the Board of the Company.

S.No.	Disclosure Requirements	Details
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs. Dipti Gupta (DIN: 11112016) as an Additional (Non-Executive Independent) Director
2.	Date of appointment/ reappointment/ Cessation (as applicable) & term of appointment/ re-appointment;	Mrs. Dipti Gupta has been appointed as an Additional Director (Non-Executive Independent) on the Board of the Company with immediate effect and shall hold office till the date of the ensuing AGM of the Company.
3.	Brief Profile (in case of appointment)	<p>Mrs. Dipti Gupta is a Fellow Member of Institute of Chartered Accountants of India having rich experience of 15 years in financial management, audits, taxation & other statutory compliances.</p> <p>Currently she is working as a Practising Chartered Accountant.</p> <p>Mrs. Dipti Gupta is set to bring her wealth of experience to her new role as an Additional Non-Executive Independent Director of Premier Roadlines Limited.</p>
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not related with any other Director of the Company.

PREMIER ROADLINES LIMITED

CIN: L51103DL2008PLC175563

REGD. OFFICE: B-870, New Ashok Nagar, Near Church, Delhi-110096

Corp. Office: 5th Floor, 501, Tower A, Plot No. 4B, NEXTRA "The Address, Mayur Vihar Phase 1 Extn., Delhi-110091 • Ph. 011-46313100

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