

SARVAM & ASSOCIATES



CHARTERED ACCOUNTANTS

403, KLJ Tower North, B-5, Netaji Subhash Place, Pitampura
New Delhi-110034 Tel.: +91-11-43044809
E-mail : vijayparshottam@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

To
The Board of Directors of
Premier Roadlines Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **Premier Roadlines Limited** ("the Company") for the Half year ended 30th September, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 "Interim Financial Reporting" "(AS 25)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our limited review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARVAM & ASSOCIATES

Chartered Accountants

(FRN No: 007146N)

NEW DELHI

CA Vijay Kumar Agarwal

(Partner)

M. No. 094334

Place: Delhi

Date: 12.11.2024

UDIN: 24094334BK66HH1132

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563 Web-site : www.prlindia.com
Regd. Office: B-870, NEAR CHURCH, NEW ASHOK NAGAR, DELHI -110096
Tel : 91-11-46313100 Email : cs@prlindia.com
BALANCE SHEET AS AT SEPTEMBER 30,2024

(₹ In Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
I		
EQUITY AND LIABILITIES		
Shareholders' Fund		
(a) Share Capital	2286.25	1683.85
(b) Reserves and Surplus	5602.23	2289.84
Total Equity	7888.49	3973.69
Non- Current Liabilities		
(a) Long Term Borrowings	-	11.66
(b) Long Term Provisions	125.29	112.57
Total Non Current Liabilities	125.29	124.23
Current Liabilities		
(a) Short Term Borrowings	388.02	3681.35
(b) Trade Payables		
Due to Micro Enterprises and Small Enterprises	623.15	286.43
Due to Creditors other than Micro Enterprises and Small Enterprises	258.51	597.04
(c) Other Current Liabilities	245.52	291.60
(d) Short Term Provisions	181.74	180.13
Total Current Liabilities	1696.95	5036.54
TOTAL EQUITY AND LIABILITIES	9710.72	9134.47
II		
ASSETS		
Non- Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(I) Tangible Assets	1273.24	1017.39
(II) Intangible Assets	15.39	11.71
(III) Capital Work In Progress	-	-
(b) Deferred Tax Assets (Net)	18.85	33.15
(c) Long Term Loan & Advances	-	-
(d) Other Non-Current Assets	92.06	67.68
Total Non- Current Assets	1399.55	1129.94
Current Assets		
(a) Trade Receivables	7547.86	7735.04
(b) Cash and Cash Equivalents	121.84	81.35
(c) Short term Loans and Advances	634.67	169.55
(d) Other Current Assets	6.80	18.60
Total Current Assets	8311.18	8004.53
Total Assets	9710.72	9134.47

FOR PREMIER ROADLINES LIMITED

VIRENDE
R GUPTA

Virender Gupta
Chairman & Managing Director
DIN: 01686194

Date: November 12, 2024
Place: Delhi

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STATEMENT OF PROFIT AND LOSS ACCOUNT

(₹ In Lakhs unless otherwise stated)

Particulars	Half Year Ended			Year Ended	
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024	
	Unaudited	Audited	Audited	Audited	
I	Income				
	Revenue from Operations	11278.29	13217.32	9636.99	22854.31
	Other Income	6.60	1.80	1.76	3.56
	Total Income	11284.89	13219.12	9638.75	22857.87
II	Expenses				
	Cost of Freight Expenses	9587.06	11138.61	8117.34	19255.95
	Employee Benefit Expenses	554.15	507.59	451.79	959.38
	Finance Cost	75.95	170.39	172.45	342.84
	Depreciation and Amortisation Expenses	68.93	45.50	43.44	88.94
	Other Expenses	295.73	271.64	246.06	517.69
	Total Expenses	10581.82	12133.72	9031.08	21164.80
III	Profit before Exceptional Items and Tax (I-II)	703.07	1085.40	607.67	1693.07
IV	Exceptional items	(26.10)	.06	(.85)	(.79)
V	Profit Before Tax (III-IV)	729.17	1085.34	608.52	1693.86
VI	Tax Expenses :				
	Current Tax	164.21	276.54	155.12	431.66
	Deferred Tax	14.30	1.66	(1.88)	(.23)
VII	Profit for the Year (V-VI)	550.66	807.15	455.28	1262.42
	Earning per Equity share of Rs.10/-each (as restated)*				
	Basic	2.41	4.80	2.70	7.50
	Diluted	2.41	4.80	2.70	7.50
Notes:					
1	The above financial results have been reviewed by the audit committee and approved by the Board of Directors of the Company at their respective meeting held on 12 November, 2024.				
2	The Results for the half-year ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
3	The above unaudited Financial results for the half year ended on 30th September, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.				
4	*The Company has raised Rs. 4036.08 Lakhs through issue of Equity shares of face value of Rs. 10 per share at a premium of Rs. 57 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 17th May, 2024.				
5	The company is engaged in business of transportaion of goods by road, allied activities and renting of trucks.				
6	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.				
7	The results for the half year ended 30 September, 2024 are available on the National Stock Exchange website (URL: www.nseindia.com) and on Company website www.prlindia.com.				
8	Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current year figures.				

FOR PREMIER ROADLINES LIMITED

VIRENDER
ER
GUPTA

Virender Gupta
Chairman & Managing Director
DIN: 01686194

Date: November 12, 2024

Place: Delhi

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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30 SEPTEMBER 2024

(₹ In Lakhs)

	Particulars	As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	729.17	1693.85
	Adjustments For :		
	Depreciation and Amortisation Expenses	68.93	88.94
	(Profit)/Loss on sale of property, plant and equipments	(27.56)	-
	Interest received on fixed deposit	(1.98)	(2.28)
	Interest / Financial Expenses	75.95	342.84
	Operating Profit before working capital Changes	844.50	2123.36
	Adjustments For :		
	(Increase)/Decrease in Trade Receivables	187.18	(1812.44)
	Increase/Decrease in Long Term Advance	-	6.69
	Increase/Decrease in Long Term Provisions	12.72	11.57
	Increase/(Decrease) in Trade Payables	(1.81)	177.79
	(Increase)/Decrease in Short Term Loan & Advances	(465.13)	121.06
	(Increase)/Decrease in Other Current Assets	11.79	(40.93)
	(Increase)/Decrease in Other Non Current Assets	(24.38)	(.33)
	Increase/(Decrease) in Other Current Liabilities	(46.07)	175.61
	Increase/(Decrease) in Short term Provisions	1.61	77.17
	Net Changes in Working Capital	(324.08)	(1283.82)
	Operating Profit after working capital Changes	520.41	839.54
	Less: Direct Tax Paid	164.21	431.66
	Cash Generated From Operating Activities	356.21	407.88
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipments	(379.13)	(183.11)
	Interest Received on Fixed Deposit	1.98	2.28
	Sale of property, plant and equipments	78.23	5.35
	Net Cash from (used in) Investing activities	(298.91)	(175.48)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	602.40	
	Receipt of Security Premium Amount on Share Capital Issued	3433.68	
	Expenditure on Public Issue of Equity Shares	(671.95)	
	Interest / Financial Charges	(75.95)	(342.84)
	Increase/Decrease in Long Term Borrowings	(11.66)	(921.34)
	Increase/Decrease in Short Term Borrowings	(3293.32)	943.90
	Net Cash from (used in) Financing Activities	(16.80)	(320.29)
	Total increase (decrease) in cash and Cash equivalents during the year (A+B+C)	40.49	(87.89)
I			
II	Cash and cash equivalents at beginning of year	81.35	170.03
III	Cash and cash equivalents as at end of the year (I+II)	121.84	82.14
	Note to the cash flow statement		
	Cash and Cash Equivalents	121.84	81.35
	Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.		
	- Cash in hand and balances with banks	78.70	40.64
	- Margin with Bank and Accrued Interest	43.14	40.71

Note: -The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement.

FOR PREMIER ROADLINES LIMITED

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DER
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Virender Gupta
Chairman & Managing Director
DIN: 01686194

Date: November 12, 2024

Place: Delhi