



**SARVAM & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
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## INDEPENDENT AUDITOR'S REPORT

To the Members of M/s Premier Roadlines Limited

### Report on the Audit of Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of M/s Premier Roadlines Limited ("the Company") which comprises the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' Section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Standalone Financial Statements.



<b>Key Audit Matter</b>	<b>How the matter was addressed in our audit</b>
<p data-bbox="161 248 742 282"><b>Evaluation of Property, Plant &amp; Equipment.</b></p> <p data-bbox="161 320 810 622">The Company has adopted the procedure to recognise the item under PPE by identifying the particular item to be capitalized and accordingly to cover the same under Property, plant and Equipment. The Company has adopted the procedure to identify all related costs incurred in respect of the said item to be covered under Property, Plant and Equipment along with the recording of the same in the fixed asset register maintained by the Company.</p> <p data-bbox="161 875 810 936"><b>Initial Public Offering and Listing on SME Platform</b></p> <p data-bbox="161 981 810 1317">During the year ended March 31, 2025, the Company completed its Initial Public Offering (IPO) and raised Rs 4036.00 lakhs through issue of 60.24 lakhs equity shares of face value of INR 10 each at an issue price of INR 67 (including securities premium of INR 57) per share on 15<sup>th</sup> May 2024. The Company's shares were subsequently listed on the SME platform of a recognized stock exchange on 17<sup>th</sup> May 2024. This event was financially and operationally significant for the Company.</p>	<p data-bbox="815 248 1465 517">We have obtained and verified the relevant evidences for acquiring the goods to be classified under Property, Plant and Equipment along with the related purchase orders issued and contracts entered into by the Company with respective vendors for acquiring or constructing the Property, Plant and Equipment with its actual date of use for its intended purpose.</p> <p data-bbox="815 555 1465 790">We have obtained the records in respect of the recording and classifying the said item under respective block (group) of the Property, Plant and Equipment. We have obtained the information and relevant documents from the management regarding the determination and estimation of useful life of the said asset.</p> <p data-bbox="815 902 1406 936"><b>Our audit procedures included the following:</b></p> <p data-bbox="815 981 1465 1037">Compliance with the SEBI (ICDR) Regulations, 2018 applicable to SME IPOs;</p> <p data-bbox="815 1081 1465 1182">Examining the offer documents filed with SEBI and the stock exchange, including final prospectus and listing approvals.</p> <p data-bbox="815 1227 1465 1350">Evaluating the accounting treatment of equity shares issued, securities premium, and IPO-related expenses in accordance with the applicable accounting framework.</p> <p data-bbox="815 1395 1465 1496">Verifying entries recorded in the books for IPO proceeds and confirming receipt of funds through bank statements.</p> <p data-bbox="815 1541 1465 1597">Checking detailed financial disclosures as part of audited financial statements.</p>

We have determined that there are no other key audit matters to communicate in our report.

**Information Other than the Standalone financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

### **Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.
  - e) On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the act.
- h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(c) Based on our audit procedures nothing has come to our notice that caused us to believe that the representations under sub-clause iv(a) and iv(b) above contain any material misstatement.
  - v. During the year the company not declared or paid any dividend.
  - vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. The audit trail has also been preserved by the Company as per the statutory requirements for record retention.

**For SARVAM & ASSOCIATES  
CHARTERED ACCOUNTANTS**

FRN No: 007146N



**VIJAY KUMAR AGARWAL**

**(PARTNER)**

**M No: 094334**

**UDIN: 25094334BMJFKM8196**

**Place: New Delhi**

**Date: 21/05/2025**

## Annexure – A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2025, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.

(B) The Company has maintained proper records showing full particulars, including quantitative details and particulars of intangible assets.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has a regular program of physical verification of its property, plant & equipment by which property, plant & equipment are verified in a phased manner. In accordance with this program, certain property, plant & equipment were verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets and according to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements included in property, plant and equipment are held in the name of the Company as at balance sheet date.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) There are no inventories in financial statements. Hence, reporting under clause (ii a) of the Order is not applicable.

(b) During the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of account of the Company. However, the variations in quarterly returns or statements filed with banks or financial institutions and the books of account have been reconciled by the management and reported with note 8(2) of financial statements.

(iii) According to the information and explanations given to us, during the year, the Company acquired 100% of the equity share capital of M/s PRL Supply Chain Solutions Private Limited, thereby establishing it as a wholly owned subsidiary with effect from 12th November 2024. The acquisition was undertaken through the purchase of 10,000 equity shares from the existing directors of the said company at a consideration of ₹540 per share, based on an independent valuation report dated 15th October 2024.

At any point of time of the year, the company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, reporting under clause (iii) (a) (A &B), (b), (c), (d) (e) and (f) of the Order are not applicable to the company.

(iv) The Company has not granted or made any loans under section 185 of The Companies Act, 2013 during the year. Hence, reporting under clause (iv) on section 185 of the Companies Act, 2013 of the Order is not applicable.



During the period under audit, in respect of loans, investments, guarantees, and security, the Company acquired 100% of the equity share capital of M/s PRL Supply Chain Solutions Private Limited, thereby establishing it as a wholly owned subsidiary with effect from 12th November 2024. The acquisition was undertaken through the purchase of 10,000 equity shares from the existing directors of the said company at a consideration of ₹540 per share, based on an independent valuation report dated 15th October 2024. According to the information and explanations given to us, in our opinion, the company has duly complied with the provisions of section 186 of the Companies Act, 2013.

(v) According to the information and explanations given to us, in our opinion, the Company has not accepted any deposit or amounts which are deemed to be deposits during the year. Hence, reporting under clause (v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified for the activities of the company by the Central Government under section 148(1) of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable.

(vii) (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues except in few instances where company has deposited statutory dues beyond due dates with interest.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Income-tax, Sales Tax, Service Tax, duty of Custom, Duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of provident fund, employees' state insurance, income-tax, duty of customs, goods and service tax which have not been deposited with the appropriate authorities on account of disputes as on 31<sup>st</sup> March 2025 except as below:

Particulars (Nature of Demand)	Forum where dispute is pending	Amount Dispute (Rs. In Lakh)	Period(A.Y) to which Amount relates	Remarks
Income Tax Demand	Commissioner of Income Tax (Appeal)	34.28	2010-11 to 2013-14	CIT(A) passed order allowing appeal in favour of the company on 24.04.2025

Note: The above demands do not include some amounts reflecting on Income Tax and TDS Traces portal as outstanding demands which, as per management, are subject matter of rectification.

(viii) According to the information and explanation given to us and on the basis of our examination of the records of the company, no transactions have come to our notice which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the Company has not defaulted in the repayment of loans or borrowings from banks, financial institutions and Government.

(b) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, to the best of our knowledge the company has not been declared wilful defaulter by any bank or financial institution or other lender.



- (c) According to the information and explanation given to us and on the basis of our examination of the records of the company, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the company, to the best of our information funds raised by the company on short term basis have not been utilized for long term purposes.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has raised moneys amounting Rs 4036.00 lakhs by way of initial public offer (IPO) during the year and according to the information and explanation given to us and on the basis of our examination of the records of the company, in our opinion funds were utilized for the purpose for which those were raised.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause (x)(b) of the Order is not applicable.
- (xi) (a) Based upon the audit procedures carried out in accordance with the generally accepted audit practices in India, and as per the information and explanations given to us, we have neither come across any instance of material fraud on or by the company or noticed or reported during the year, nor have we been informed of any such case by the management.
- (b) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) As represented to us by the management no whistle blower complaints have been received by the company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports issued to the Company during the year till date for the period under audit.
- (xv) According to the information and the explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of Companies Act, 2013 are not applicable to the company.
- (xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(iii)(d) of the Order is not applicable.



(xvii) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year. Hence, reporting under clause (xvii) of the Order is not applicable.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence, reporting under clause (xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, on the basis of the financial ratios, ageing and expected dates of realization of assets and payment of liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts which have come to our notice up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, the Company has spent the required amount towards Corporate Social Responsibility (CSR) (including set off of Rs. 2.74 Lakh towards CSR obligation for the current financial year from surplus CSR amount of Rs. 3.43 lakh incurred in the financial year 2022-23) and there is no unspent CSR amount for the year requiring transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause in this report.

**For SARVAM & ASSOCIATES  
CHARTERED ACCOUNTANTS**

FRN No. - 007146N



**VIJAY KUMAR AGARWAL**  
**(PARTNER)**

**M No: 094334**

**UDIN: 25094334BMJFKM8196**

**Place: New Delhi**

**Date: 21/05/2025**

## **Annexure - B to the Auditor's Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of **Premier Roadlines Limited** ('the company') as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SARVAM & ASSOCIATES  
CHARTERED ACCOUNTANTS**

FRN No: 007146N



**VIJAY KUMAR AGARWAL**

**(PARTNER)**

**M No: 094334**

**UDIN: 25094334BMJFKM8196**

**Place: New Delhi**

**Date: 21/05/2025**

**PREMIER ROADLINES LIMITED**  
CIN: L51103DL2008PLC175563

BALANCE SHEET AS AT 31ST MARCH 2025

Rupees in Lacs

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholders' Fund</b>			
(a) Share Capital	3	2286.25	1683.85
(b) Reserves and Surplus	4	6620.16	2289.84
<b>Non- current Liabilities</b>			
(a) Long Term Borrowings	5	1020.48	84.92
(b) Deferred Tax Liabilities (Net)	7	39.32	-
(c) Long Term Provisions	6	130.81	112.57
<b>Current Liabilities</b>			
(a) Short Term Borrowings	8	2882.63	3608.09
(b) Trade Payables	9		
Due to Micro Enterprises and Small Enterprises		255.15	286.43
Due to Creditors other than Micro Enterprises and Small Enterprises		801.01	597.04
(c) Other Current Liabilities	10	338.33	302.29
(d) Short Term Provisions	11	128.60	169.44
<b>TOTAL</b>		<b>14502.74</b>	<b>9134.47</b>
<b>II ASSETS</b>			
<b>Non- Current Assets</b>			
(a) Property, Plant and Equipment and Intangible Assets	12		
(I) Tangible Assets		2560.91	1017.39
(II) Intangible Assets		17.83	11.71
(b) Non-Current Investments	13	54.00	-
(c) Deferred Tax Assets (Net)	7	-	33.15
(d) Long Term Loan & Advances	14	6.52	3.00
(e) Other Non-Current Assets	15	41.80	67.68
<b>Current Assets</b>			
(a) Trade Receivables	16	11449.56	7735.04
(b) Cash and Cash Equivalents	17	59.67	40.64
(c) Short term Loans and Advances	18	205.45	166.55
(d) Other Current Assets	19	107.00	59.31
<b>TOTAL</b>		<b>14502.74</b>	<b>9134.47</b>
<b>III Significant Accounting Policies and Notes To Accounts</b>	<b>1-43</b>		

**AUDITOR'S REPORT**

As per our separate report of even date attached  
For SARVAM & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 007146N

(CA VIJAY KUMAR AGARWAL)  
PARTNER  
M.No. 094334  
Place : DELHI  
Date: 21/05/2025

For and on behalf of the Board

  
Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

  
Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

  
Gaurav Chakarvati  
Company Secretary  
M. No. A69115

**PREMIER ROADLINES LIMITED**  
CIN: L51103DL2008PLC175563

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025**

Rupees in Lacs

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
I Revenue from operations	20	28825.59	22854.31
II Other Income	21	22.53	3.56
III <b>Total Income (I+II)</b>		<b>28848.12</b>	<b>22857.87</b>
IV <b>Expenses</b>			
Cost of Freight Expenses	22	24586.98	19255.95
Employee Benefit Expenses	23	1201.32	959.38
Finance Cost	24	199.55	342.84
Depreciation and Amortisation Expenses	25	171.90	88.94
Other Expenses	26	628.00	518.13
<b>Total Expenses</b>		<b>26787.74</b>	<b>21165.24</b>
V <b>Profit before exceptional and extraordinary items (III-IV)</b>		<b>2060.38</b>	<b>1692.63</b>
VI Exceptional Items	27	(50.67)	(1.23)
VII <b>Profit before extraordinary items and tax (V-VI)</b>		<b>2111.05</b>	<b>1693.86</b>
VIII Extraordinary items		-	-
IX <b>Profit before tax (VII-VIII)</b>		<b>2111.05</b>	<b>1693.86</b>
X <b>Tax Expense :</b>		<b>542.47</b>	<b>431.44</b>
Current Tax		470.00	431.66
Deferred Tax		72.47	(.23)
XI <b>Profit for the year (IX-X)</b>		<b>1568.58</b>	<b>1262.42</b>
<b>Earning per Equity share of Rs.10/-each</b>			
Basic		7.09	7.50
Diluted		7.09	7.50
XII <b>Significant Accounting Policies and Notes to Accounts</b>	1-43		

**AUDITOR'S REPORT**

As per our separate report of even date attached

For SARVAM & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 007146N

  
(CA VIJAY KUMAR AGARWAL)  
PARTNER

M.No. 094334

Place : DELHI


Date: 21/05/2025

For and on behalf of the Board

  
Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

  
Samin Gupta  
Whole Time Director & CFO  
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Gaurav Chakarvati  
Company Secretary  
M. No. A69115

**PREMIER ROADLINES LIMITED**  
CIN: L51103DL2008PLC175563

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	2111.05	1693.85
<b>Adjustments For :</b>		
Depreciation and Amortisation Expenses	171.90	88.94
(Profit)/Loss on sale of property, plant and equipments	(47.55)	(.79)
Interest received on fixed deposit	(5.49)	(2.28)
Interest / Financial Expenses	199.55	342.84
<b>Operating Profit before working capital Changes</b>	2429.46	2122.56
<b>Adjustments For :</b>		
(Increase)/Decrease in Trade Receivables	(3714.53)	(1812.44)
Increase/Decrease in Long Term Advance	(3.52)	6.69
Increase/Decrease in Long Term Provisions	18.24	11.57
Increase/(Decrease) in Trade Payables	172.69	177.79
(Increase)/Decrease in Short Term Loan & Advances	(38.90)	121.06
(Increase)/Decrease in Other Non Current Assets	25.88	(81.64)
Increase/(Decrease) in Other Current Liabilities	36.04	175.61
Increase/(Decrease) in Short term Provisions	(40.84)	77.17
(Increase)/Decrease in Other Current Assets	(47.69)	(.33)
<b>Net Changes in Working Capital</b>	(3592.63)	(1324.53)
<b>Operating Profit after working capital Changes</b>	(1163.17)	798.03
Less: Direct Tax Paid	470.00	431.66
<b>Cash Generated From Operating Activities</b>	(1633.17)	366.37
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipments	(1829.55)	(183.11)
Interest Received on Fixed Deposit	5.49	2.28
(Increase)/Decrease in Non Current Investment	(54.00)	-
Sale of property, plant and equipments	155.56	5.35
<b>Net Cash from (used in) Investing activities</b>	(1722.50)	(175.48)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/Decrease in Issue of Share Capital	602.40	
Increase/Decrease in Receipt of Security Premium Amount on Share Capital	3433.68	
Increase/Decrease in Expenditure on Public Issue of Equity Shares	(671.95)	
Interest / Financial Charges	(199.55)	(342.84)
Increase/Decrease in Long Term Borrowings	935.56	(921.34)
Increase/Decrease in Short Term Borrowings	(725.45)	943.90
<b>Net Cash from (used in) Financing Activities</b>	3374.69	(320.29)
<b>I Total increase (decrease) in cash and Cash equivalents during the year (A+B+C)</b>	19.04	(129.40)
<b>II Cash and cash equivalents at beginning of year</b>	40.64	170.03
<b>III Cash and cash equivalents as at end of the year (I+II)</b>	59.67	40.64

**Note to the cash flow statement**

**Cash and Cash Equivalents**

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.

- Cash in hand and balances with banks
- Margin with Bank and Accrued Interest

	59.67	40.64
	59.67	40.64
	-	-

**AUDITOR'S REPORT**

As per our separate report of even date attached

For SARVAM & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 007146N

NEW DELHI

(CA VIJAY KUMAR AGARWAL)

PARTNER

M.No. 094334

Place : DELHI

Date : 21/05/2025

For and on behalf of the Board

Virender Gupta

Chairman & Managing Director  
DIN: 01686194

Samin Gupta

Whole Time Director & CFO  
DIN: 09621798

Rakhi Gupta

Whole Time Director  
DIN: 01686234

Gaurav Chakarvati

Company Secretary  
M. No. A69115

**PREMIER ROADLINES LIMITED**  
**CIN: L51103DL2008PLC175563**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025**

**NOTE -1 Corporate Information**

The company was incorporated on 19.03.2008 and listed on NSE Limited under SME segment with effect from 17.05.2024. The company is engaged in business of transportaion of goods by road, allied activities and renting of trucks..

**NOTE -2 Significant accounting policies**

**(a) Basis of accounting and preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**(b) Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

**(c) Functional and Presentation Currency**

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All the amounts included in the financial statements are reported in Lacs of Indian Rupees and are rounded to the nearest Lacs, except per share data and unless stated otherwise.

**(d) Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand.

**(e) Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow statement classifies cash flows during the period from operating, investing and financing activities of the Company.

**(f) Revenue Recognition**

Revenue from transportation service is usually recognised as the service is performed, by the completed service contract method.

Interest income is recognized on accrual basis on balance outstanding as at end of financial year, on time proportionate basis, based on interest rates implicit in the transaction.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

**(g) Property, Plant & Equipment (Tangible)**

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non- refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standards of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital work in Progress.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

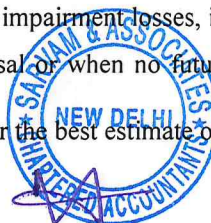
**(h) Intangibles**

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.



### (i) Depreciation & amortisation

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount using Straight Line (SLM) Method. Depreciation is provided based on useful life of the assets as prescribed in schedule II of the companies Act ,2013 except for intangible assets which are amortised over a period of 5 years as prescribed in Accounting Standard 26.

<u>Asset Head</u>	<u>Useful life</u>
Flats & Offices	30 Years
Plant & Machinery	15 Years
Motor Cycles/Cars	10 Years
Vehicles (Truckes)	8 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Electric Equipments	15 Years
Office Equipments	5 Years

### (i) Government Grants

Government grants available to the enterprise are considered for inclusion in accounts: (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognised on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

### (k) Investments

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

### (l) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined contribution plans

Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

(iii) Defined Benefit Plans:

(a) Gratuity is defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(b) Provision for leave encashment (including long term compensated absences) is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

### (m) Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

### (n) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.



**(o) Accounting for taxes on income**

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**(p) Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**(q) Provisions and contingencies**

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**(r) Foreign currency transactions and translations**

Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

**(s) Corporate Social Responsibility ("CSR")**

The Company has opted to charge its CSR expenditure incurred during the year if any, to the statement of Profit & Loss.

**(t) Other Accounting Policies:**

Accounting policies not specifically referred to are generally and in all material aspects in conformity with Generally Accepted Accounting Principles (GAAP) in India.

For and on behalf of the Board

  
Virender Gupta  
Chairman & Managing Director  
DIN- 01686194

  
Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

  
Rakhi Gupta  
Whole Time Director  
DIN-01686234

  
Gaurav Chakarvati  
Company Secretary  
M. No. A69115



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH, 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Nos.	Amount	Nos.	Amount
<b>NOTE -3 SHARE CAPITAL</b>				
<b>Authorised Capital</b>				
Equity Shares of Rs. 10/- each	2,50,00,000	2500.00	2,50,00,000	2500.00
<b>Issued, Subscribed And Paid Up Capital</b>				
Equity Shares of Rs. 10/- each	2,28,62,547	2286.25	1,68,38,547	1683.85
	2,28,62,547	2286.25	1,68,38,547	1683.85

(a) Reconciliation of Shares outstanding at the beginning & at the end of the reporting period:

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	Nos.	Amount	Nos.	Amount
Equity Shares				
Balance at the beginning of the period	1,68,38,547	1683.85	15,30,777	153.08
Issued during the year*	60,24,000	602.40	1,53,07,770	1530.78
Balance at the end of the period	2,28,62,547	2286.25	1,68,38,547	1683.85

\*Refer note no.30A

(b) Details of Shareholders holding more than 5% of Equity shares in the Company

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	Nos.	% holding in the class	Nos.	% holding in the class
Equity Shares				
Virender Gupta	76,15,509	33.31%	76,15,509	45.23%
Virender Kumar Gupta & Sons Huf	14,99,905	6.56%	14,99,905	8.91%
Rakhi Gupta	13,84,570	6.06%	13,84,570	8.22%
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")	16,61,110	7.27%	16,61,110	9.86%
Samin Gupta	43,52,238	19.04%	43,52,238	25.85%

(c) Terms/rights attached to Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share & is entitled to one vote per share.

(d) Details of Shares held by promoters and promoter group as at March 31, 2025

Name of Promoter	No. of Shares as on 31.03.2025		% holding in that class of shares	No. of Shares as on 31.03.2024		% Change during the year
Rakhi Gupta	13,84,570	6.06%	13,84,570	-2.17%		
Virender Gupta	76,15,509	33.31%	76,15,509	-11.92%		
Samin Gupta	43,52,238	19.04%	43,52,238	-6.81%		
Narender Gupta	3,300	0.01%	3,300	-0.01%		
Virender Kumar Gupta & Sons Huf	14,99,905	6.56%	14,99,905	-2.35%		
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")	16,61,110	7.27%	16,61,110	-2.60%		
Neelam Ahuja	3,21,915	1.41%	3,21,915	-0.50%		

Details of Shares held by promoters and promoter group as at March 31, 2024

Name of Promoter	No. of Shares as on 31.03.2024		% holding in that class of shares	No. of Shares as on 31.03.2023		% Change during the year
Rakhi Gupta	13,84,570	8.22%	1,25,870	7.48%		
Virender Gupta	76,15,509	45.23%	6,92,319	41.12%		
Samin Gupta	43,52,238	25.85%	2,23,143	24.52%		
Narender Gupta	3,300	0.02%	1,72,815	-1.01%		
Virender Kumar Gupta & Sons Huf	14,99,905	8.91%	1,16,490	8.22%		
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")	16,61,110	9.86%	1,51,010	8.97%		
Neelam Ahuja	3,21,915	1.91%	29,265	1.74%		



For and on behalf of the Board

Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

Rakhi Gupta  
Whole Time Director  
DIN: 01686234

Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

Gaurav Chakarvati  
Company Secretary  
M. No. A69115

**PREMIER ROADLINES LIMITED**  
CIN: L51103DL2008PLC175563

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>NOTE-4 RESERVES &amp; SURPLUS</b>		
<b>Securities Premium Reserve</b>		
Opening Balance	-	447.83
Add : Changes during the current year*	3433.68	-
	3433.68	447.83
Less : Amount utilised previous year for bonus issue	-	447.83
Less : Amount utilised during the current year for IPO issue <sup>#</sup> (also refer note 30A)	671.95	-
<b>Closing Balance (A)</b>	<b>2761.73</b>	<b>-</b>
<b>Surplus in Statement of Profit &amp; Loss</b>		
Opening Balance	2289.85	2110.37
Add : Net Profit for the current year	1568.58	1262.42
	3858.42	3372.79
Less : Amount utilised during the current year for bonus issue	-	1082.95
<b>Closing Balance (B)</b>	<b>3858.42</b>	<b>2289.85</b>
<b>Total (A+B)</b>	<b>6620.16</b>	<b>2289.85</b>
*Refer note no.30A		
<b>NOTE-5 LONG TERM BORROWINGS</b>		
<b>Term Loans:</b>		
<b>Secured:</b>		
<b>From Banks</b>		
For Vehicle Loans From HDFC Bank Ltd	504.43	-
For Secured Loans From ICICI Bank Ltd	-	11.66
<b>Other Loans</b>		
<b>Unsecured</b>		
Loan from Directors	516.04	73.26
	<b>1020.48</b>	<b>84.92</b>
<b>NOTE-6 LONG TERM PROVISIONS</b>		
Provision for Gratuity	117.43	101.16
Provision for Leave Encashment	13.38	11.41
	<b>130.81</b>	<b>112.57</b>
<b>NOTE-7 DEFERRED TAX (NET)</b>		
<b>Defered Tax Liability</b>		
Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act	88.96	13.33
<b>Defered Tax Assets</b>		
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment/actual basis	49.64	46.48
<b>Net deferred tax (assets)/ liability</b>	<b>39.32</b>	<b>(33.15)</b>
<b>NOTE-8 SHORT TERM BORROWINGS</b>		
<b>Loans repayable on Demand</b>		
<b>Secured</b>		
<b>From Banks</b>		
ICICI Bank (CC Limit)	2647.25	386.71
ICICI Bank (WCDL Loan)	-	2480.00
<b>Other Loans</b>		
<b>Unsecured</b>		
Inter-corporate borrowings	-	254.57
<b>Current Maturities of Long Term Debts</b>		
<b>Secured</b>		
<b>Loan From Banks</b>		
HDFC Bank Ltd	235.39	38.85
ICICI Bank Ltd	-	396.51
<b>From NBFC</b>		
Aditya Birla Finance Ltd.	-	51.45
	<b>2882.63</b>	<b>3608.09</b>



*(Signature)*  
Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

*(Signature)*  
Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

For and on behalf of board

*(Signature)*  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

*(Signature)*  
Gaurav Chakarvati  
Company Secretary  
M. No. A69115

**Note on repayment terms and security of short term borrowings**

- 1 CC Limit/WCDL of Rs. 4500.00 Lakhs including Rs. 600 Lakhs (Non Fund Based Limits) availed from ICICI Bank is Payable on demand which is secured against exclusive charge on entire current assets of the company and personal property and guarantee of the directors, director's relatives and others. Borrowings outstanding as on 31.03.2025 is Rs. 2647.25 Lakhs (Previous Year Rs. 2866.71 Lakhs). Rate of interest is repo rate spread of 2.5% presently it is 9.25%. Further secured by suitable mortgage on company's property at Office No. 501, 5th Floor, Nextra, Mayur Vihar Phase - 1, Delhi - 110091
- 2 The company has borrowed funds from banks on the basis of security of current assets and has filed quarterly Inventory & Receivables Statements with banks which are not in agreement with the books of accounts, however such differences between the amounts disclosed to the banks and those as per the books of accounts as reconciled and explained as under:-

Particulars	Details	For the Quarter ended June 2024	For the Quarter ended Sep 2024	For the Quarter ended Dec 2024	For the Quarter ended March 2025
Sales	As per Statement Submitted to Bank	3607.90	9476.27	16574.50	26815.67
	As per Books	3607.90	11278.29	16573.45	28825.59
	Difference	-	(1802.02)	1.06	(2009.92)
	Reason for Difference- Q1	Not Applicable			
	Q2	The Difference is due to quarter end accounting treatment of unbilled revenue Rs. 18,34,57,087/- and billed revenue Rs. 32,55,500/- of uncompleted contracts.			
	Q3	The difference is due to subsequent credit notes issued to the customers for rate difference against tax invoices.			
	Q4	The Difference is due to quarter end accounting treatment of unbilled revenue Rs. 20,73,85,123/- and billed revenue Rs. 44,13,046/- of uncompleted contracts and subsequent accounting of rate difference Rs. 18,65,000/- and Freight Deduction Rs. 1,15,230/-			
Purchase	As per Statement Submitted to Bank	4668.45	9321.08	16405.06	24928.16
	As per Books	4681.73	9321.93	16413.52	24563.28
	Difference	(13.27)	(.85)	(8.46)	364.88
	Reason for Difference- Q1	The difference is due to Late receipts of invoices of truck hire charges.			
	Q2	The difference is due to Late receipts of invoices of truck hire charges.			
	Q3	The difference is due to Late receipts of invoices of truck hire charges.			
	Q4	As per the company policy amount paid to the drivers for trips is posted into expenses account in books. However as per accounting principles expenses paid to drivers for trips amounting to Rs. 1,88,70,390/- which were completed after 31.03.2025 are classified as advance to supplier/ reduction in payable and further the Company has shown amount of deduction Rs. 1,76,17,453/- from truck hire vendor invoices as other income in the books whereas as per accounting principles the same has been shown as reduction from the expenses lorry truck hire charges account at the time of finalisation of accounts for the year ended 31.03.2025.			
Debtors	As per Statement Submitted to Bank	5481.61	5781.68	7313.45	9484.27
	As per Books	5463.11	7613.64	7319.47	11507.29
	Difference	18.50	(1831.95)	(6.02)	(2023.02)
	Reason for Difference- Q1	The difference is mainly on account of delayed identification of receipts from debtors.			
	Q2	The difference is due to quarter end accounting treatment of unbilled revenue Rs. 18,34,57,087/- and The difference amounting Rs. 2,61,660/- of TDS and delayed identification of receipts from debtors.			
	Q3	The difference is mainly on account of delayed identification of receipts from debtors.			
	Q4	The difference is due to quarter end accounting treatment of unbilled revenue Rs. 20,73,85,123/- and of TDS and delayed identification of receipts from debtors.			
Creditors	As per Statement Submitted to Bank	809.00	888.95	1102.43	1233.81
	As per Books	791.24	881.66	1113.38	1056.16
	Difference	17.76	7.29	(10.95)	177.65
	Reason for Difference- Q1	The difference is mainly on account of delay in recognition of expenses and delayed posting of payment.			
	Q2	The difference is mainly on account of delay in recognition of expenses and delayed posting of payment.			
	Q3	The difference is mainly on account of delay in recognition of expenses and delayed posting of payment.			
	Q4	The difference is mainly due to trip expenses paid in advance to drivers recognised to expenses account but subsequently correctly classified as Advance to Suppliers and on account of delay in recognition of expenses and delayed posting of payment.			



Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

For and on behalf of board

Rakhi Gupta  
Whole Time Director  
DIN: 01686234

Gaurav Chakarvati  
Company Secretary  
M. No. A69115



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-5B Note on repayment terms and security of current maturities of long term debts

Name of Bank	Nature of loan	Detail of Security	EMI Start Date	Tenure of Loan	Rate of Interest	EMI Amount	CURRENT YEAR	PREVIOUS YEAR
HDFC Bank Ltd.	BMW	Motor Car	07-10-2022	39	7.95%	1.99	-	38.85
HDFC Bank Ltd.	Commercial Vehicle Loan No. 800521449	Trucks	15-11-2024	37	9.04%	1.67	16.44	-
	Commercial Vehicle Loan No. 800687614	Trucks	15-11-2024	37	9.01%	.72	7.07	-
	Commercial Vehicle Loan No. 800687620	Trucks	15-11-2024	37	9.01%	.72	7.07	-
	Commercial Vehicle Loan No. 800767037	Trucks	05-12-2024	37	9.01%	.45	4.43	-
	Commercial Vehicle Loan No. 800767401	Trucks	05-12-2024	37	9.03%	1.36	13.29	-
	Commercial Vehicle Loan No. 800930156	Trucks	05-01-2025	37	9.03%	1.07	10.40	-
	Commercial Vehicle Loan No. 800930184	Trucks	05-01-2025	37	9.01%	1.07	10.40	-
	Commercial Vehicle Loan No. 801046216	Trucks	01-02-2025	37	9.02%	3.10	29.82	-
	Commercial Vehicle Loan No. 801046225	Trucks	01-02-2025	37	9.01%	.96	9.26	-
	Commercial Vehicle Loan No. 801046232	Trucks	01-02-2025	37	9.01%	1.92	18.53	-
	Commercial Vehicle Loan No. 801046237	Trucks	01-02-2025	37	9.02%	2.89	27.79	-
	Commercial Vehicle Loan No. 801046282	Trucks	01-02-2025	37	9.02%	2.89	27.79	-
	Commercial Vehicle Loan No. 801067360	Trucks	05-02-2025	37	9.02%	3.10	29.82	-
	Commercial Vehicle Loan No. 801368677	Trucks	05-04-2025	37	9.01%	2.45	23.28	-
ICICI Bank Ltd.						235.39		38.85
	Loan against Property	Director Personal Property Flat No. 1204, B Wing Althia Tower No. 8, 12th Floor, New Cuffe Parade, Lodha Althia, Wadala East, Mumbai - 400037	05-02-2023	180	9.25%	5.83	-	238.17
	GECLGS Loan 107055000003	Secured against personal guarantee of directors, relative of directors and others, extension of charges on primary/collateral security & Property of Unit No. 1, Floor - 5, Plot No. 4 B, Mayur Vihar Phase - 1, Delhi - 110091	07-12-2022	36	8.25%	8.33	-	158.33
Aditya Birla Finance Ltd.	Unsecured		05-03-2023	36	14.00%	2.56		51.45
Loan for Business						TOTAL	235.39	486.81

For and on behalf of board



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Chairman & Managing Director  
DIN: 01686194

  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

  
Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

  
Gaurav Chakarvati  
Company Secretary  
M. No. A69115



**PREMIER ROADLINES LIMITED**  
CIN: L51103DL2008PLC175563

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>NOTE-9 TRADE PAYABLES</b>		
Due to Creditors : Micro enterprises and small enterprises	255.15	286.43
Due to Creditors : other than Micro enterprises and small enterprises	801.01	597.04
<b>(Refer Note 38 for ageing)</b>	<b>1056.16</b>	<b>883.47</b>
<b>NOTE-10 OTHER CURRENT LIABILITIES</b>		
<u>Statutory Remittances</u>		
TDS Payable	33.89	37.43
GST Payable	84.45	17.13
<u>Expenses Payable</u>		
Expenses	7.21	2.23
<u>Others</u>		
Advance From Customers	9.35	-
Other payables	-	23.70
Auditor remuneration Payable	6.53	3.67
Employees Imprest Payable	14.78	10.69
Deferred Revenue Income	44.13	69.44
Security Deposit From Director	138.00	138.00
	<b>338.33</b>	<b>302.29</b>
<b>NOTE-11 SHORT TERM PROVISIONS</b>		
<u>Provisions for Employee Benefits</u>		
Salary Payable	74.37	58.14
Director's Remuneration Payable	14.07	7.97
ESI Payable	.77	.73
EPF Payable	6.47	5.31
Provision for Bonus	7.99	20.12
Provision for Gratuity	5.90	7.47
Provision for Leave Encashment	2.79	2.41
<u>Others</u>		
Provision for Income Tax (Net of TDS/TCS and Advance Tax)	16.24	67.31
	<b>128.60</b>	<b>169.44</b>
<b>NOTE-13 NON CURRENT INVESTMENT</b>		
Unquoted, Fully Paid up at Cost	54.00	-
Investment in PRL Supply Chain Solutions Private Limited Shares	54.00	-
	<b>54.00</b>	<b>-</b>
<p>Note: The Company acquired 100% equity shareholding in M/s PRL Supply Chain Solutions Private Limited, thereby making it a wholly owned subsidiary, on 12th November 2024. The acquisition was carried out through the purchase of 10,000 equity shares from the directors of the company at a price of ₹540 per share, in accordance with the valuation report dated 15th October 2024.</p>		
<b>NOTE-14 LONG TERM LOANS &amp; ADVANCES</b>		
Other Advance	6.52	3.00
	<b>6.52</b>	<b>3.00</b>



*(Signature)*  
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For and on behalf of board

*(Signature)*  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

*(Signature)*  
Gaurav Chakarvati  
Company Secretary  
M. No. A69115

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-12 PROPERTY, PLANT AND EQUIPMENTS & INTANGIBLE ASSETS


PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	Value at the beginning	Addition during the year	Disposal/Transfer during the year	Value at the end	Addition during the year	Written Back	Value at the end	WDV as on 31.03.2025	WDV as on 31.03.2024
<b>1. Tangible Assets</b>									
Plant & Machinery	13.90	-	-	13.90	.88	-	7.62	6.28	7.16
Furniture & Fixtures	163.91	1.89	2.53	163.27	15.45	2.40	59.22	104.05	117.74
Air Conditioner	31.23	1.26	5.30	27.18	2.02	3.96	8.26	18.92	21.02
Computers	31.65	5.20	19.18	17.67	3.71	16.35	9.83	7.84	9.18
Office Equipments	154.42	18.18	.26	172.34	18.08	.08	107.00	65.33	65.42
Motor Cycles	18.07	26.02	-	44.08	2.64	-	9.84	34.24	10.86
Motor Car	241.29	13.48	10.60	244.16	27.68	5.62	94.29	149.87	169.05
Flats & Offices	619.53	-	69.56	549.97	18.13	19.36	50.26	499.71	568.05
Trucks	49.00	1754.68	55.00	1748.68	80.57	6.66	74.01	1674.66	48.90
<b>Total(A)</b>	<b>1322.99</b>	<b>1820.69</b>	<b>162.44</b>	<b>2981.25</b>	<b>169.16</b>	<b>54.42</b>	<b>420.35</b>	<b>2560.91</b>	<b>1017.39</b>
<b>2. Intangible Assets</b>									
Software & Web Site	13.99	8.85	-	22.84	2.74	-	5.01	17.83	11.71
<b>Total(B)</b>	<b>13.99</b>	<b>8.85</b>	<b>-</b>	<b>22.84</b>	<b>2.74</b>	<b>-</b>	<b>5.01</b>	<b>17.83</b>	<b>11.71</b>
<b>Grand Total (A+B+C) (Current Year)</b>	<b>1336.98</b>	<b>1829.55</b>	<b>162.44</b>	<b>3004.09</b>	<b>171.90</b>	<b>54.42</b>	<b>425.36</b>	<b>2578.74</b>	<b>1029.10</b>
<b>Grand Total (Previous Year)</b>	<b>1190.69</b>	<b>246.75</b>	<b>100.46</b>	<b>1336.98</b>	<b>88.94</b>	<b>32.26</b>	<b>307.88</b>	<b>1029.10</b>	<b>921.16</b>

For and on behalf of board

  
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Chairman & Managing Director  
DIN: 01686194

  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

  
Samin Gupta  
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Gaurav Chakarvati  
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**PREMIER ROADLINES LIMITED**  
CIN: L51103DL2008PLC175563

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>NOTE-15 OTHER NON CURRENT ASSETS</b>		
Unsecured, considered good		
<u>Security Deposits With</u>		
Electricity Department	.35	.35
Offices on rent	8.69	7.01
Office Maintenance Security	7.65	7.65
Customers	12.60	11.60
Fixed Deposits with Banks (With more than 12 months Maturity) (Lien Marked)	12.51	13.94
<u>Misc. Expenditure not written off</u>		
Deferred Revenue Expenditure (SME IPO Expenses)	-	27.12
	<b>41.80</b>	<b>67.68</b>
<b>NOTE-16 TRADE RECEIVABLES</b>		
Trade Receivables:		
Secured, considered doubtful	137.58	137.58
(Refer Note below)		
Unsecured, considered good	11309.63	7574.54
Unsecured, considered doubtful	60.07	86.55
Less: Provision for doubtful debts	57.73	63.63
	2.35	22.91
(Refer Note 39 for ageing)		
	<b>11449.56</b>	<b>7735.04</b>
<p>Note : Trade receivable includes Rs. 1.38 Crore receivable from one client which was opined to be doubtful by the statutory auditors, however management is optimistic that the said amount shall be realised in due course. The directors have made security deposit of Rs.1.38 Crore with the company with the condition that same shall be returned as soon as the above debtor is realised, else the security deposit shall be adjusted towards amount receivable from debtors. For these facts no provision has been made for above trade receivable.</p>		
<b>NOTE-17 CASH &amp; CASH EQUIVALENT</b>		
Cash in Hand	40.69	32.79
<u>Balance with Banks</u>		
- ICICI Bank Ltd Current A/c's	18.98	7.84
	<b>59.67</b>	<b>40.64</b>
<b>NOTE-18 SHORT TERM LOANS &amp; ADVANCES</b>		
Unsecured, considered good		
Advance to employee	25.95	20.31
Advance to Suppliers	131.20	89.54
Income Tax Refund claim for Earlier Years	7.83	54.14
Insurance Claim Recoverable	6.96	-
GST Paid under protest	-	2.55
GST Input	33.51	-
	<b>205.45</b>	<b>166.55</b>
<b>NOTE-19 OTHER CURRENT ASSETS</b>		
Fixed Deposits with Banks (Less than 12 months maturity) (Including	48.83	40.71
Security Deposit National Stock Exchange	40.36	-
Prepaid Expenses	17.81	18.60
	<b>107.00</b>	<b>59.31</b>



*(Signature)*  
**Virender Gupta**  
Chairman & Managing Director  
DIN: 01686194

*(Signature)*  
**Samin Gupta**  
Whole Time Director & CFO  
DIN: 09621798

For and on behalf of board

*(Signature)*  
**Rakhi Gupta**  
Whole Time Director  
DIN: 01686234

*(Signature)*  
**Gaurav Chakarvati**  
Company Secretary  
M. No. A69115

**PREMIER ROADLINES LIMITED**  
CIN: L51103DL2008PLC175563

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs


PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>NOTE-20 REVENUE FROM OPERATIONS</b>		
<u>Domestic Sales</u>		
Receipts from Transport Operations	28623.81	22758.82
Receipts from Renting of Trucks	201.78	95.49
	<u>28825.59</u>	<u>22854.31</u>
<b>NOTE-21 OTHER INCOME</b>		
Interest Received on FDR	5.49	2.28
Miscellaneous income	.10	.51
Interest on Income Tax Refund	2.25	-
Foreign exchange fluctuations	-	.77
Provision for doubtful debts written back	14.69	-
	<u>22.53</u>	<u>3.56</u>
<b>NOTE-22 COST OF FREIGHT EXPENSES</b>		
Freight and Transportation Expenses	24394.04	19184.99
Hire and Running Cost of Trucks	192.94	70.97
	<u>24586.98</u>	<u>19255.95</u>
<b>NOTE-23 EMPLOYEE BENEFIT EXPENSES</b>		
Director's Remuneration	159.16	144.96
ESI contribution	6.89	6.30
EPF contribution	35.33	30.11
Salary and Other Benefits	950.47	742.13
Gratuity Provision	26.42	10.05
Provision for Bonus	19.62	20.12
Leave Encashment	3.42	5.72
	<u>1201.32</u>	<u>959.38</u>
<b>NOTE-24 FINANCE COST</b>		
Interest Paid to Banks & Others	184.04	333.95
Bank Charges	15.51	8.89
	<u>199.55</u>	<u>342.84</u>
<b>NOTE-25 DEPRECIATION AND AMORTISATION EXPENSES</b>		
Depreciation Expenses	169.16	87.74
Amortization Expenses	2.74	1.21
	<u>171.90</u>	<u>88.94</u>

For and on behalf of board

  
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PREMIER ROADLINES LIMITED  
CIN: L51103DL2008PLC175563

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs


PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>NOTE-26 OTHER EXPENSES</b>		
Advertisement Exepnses	.99	-
Auditor's Remuneration	8.14	4.01
Bad Debts	11.13	1.43
Business Promotion	66.37	25.50
Conveyance Expenses	54.10	58.73
Computer Repair & Maintenance	3.95	3.56
CSR Expenses	18.47	12.00
Festival Expenses	19.41	24.08
Donation	1.04	3.29
Director Sitting Fees	1.05	1.83
Electricity Expenses	19.52	17.41
Interest on MSME Vendors	4.06	-
Insurance Expenses	21.62	17.36
Fees & Taxes	14.09	17.01
GST Expenses	6.89	3.12
Loss on sale of property, plant and equipments	3.12	.44
Property, plant and equipments Write Off	3.33	-
Office Repair & Maintenance	56.30	63.21
Postage & Couriers	13.17	10.22
Printing and Stationery	17.47	19.64
Professional Fees	128.20	78.96
Provision For doubtful debts	8.78	17.93
Rent Paid	46.38	45.05
Staff Welfare Expenses	35.34	40.23
Telephone Expenses	16.55	15.73
Tour & Travelling Expenses	33.41	21.87
Vehicle Running and Maintenance	15.11	15.52
	<b>628.00</b>	<b>518.13</b>
<b>NOTE-27 EXCEPTIONAL ITEMS</b>		
Profit on sale of immovable assets	50.67	1.23
	<b>50.67</b>	<b>1.23</b>

  
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Rakhi Gupta  
Whole Time Director  
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Gaurav Chakarvati  
Company Secretary  
M. No. A69115



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

Note : 28 Employee benefit plans

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	35.33	6.89	30.11	6.30

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
<b>Components of employer expense</b>				
Current service cost	26.04	8.89	22.59	7.99
Past service cost	-	-	-	-
Interest cost	7.71	.98	7.93	.61
Expected return on plan assets	-	-	-	-
Curtailement cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Actuarial losses/(gains)	(7.34)	(6.45)	(20.47)	(2.88)
<b>Total expense/(income) recognized in the Statement of Profit and Loss</b>	<b>26.42</b>	<b>3.42</b>	<b>10.05</b>	<b>5.72</b>

(ii-b) Table showing changes in present value of obligations during the period:

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	108.63	13.82	107.15	8.18
Acquisition adjustment	-	-	-	-
Interest cost	7.71	.98	7.93	.61
Past service cost	-	-	-	-
Current service cost	26.04	8.89	22.59	7.99
Curtailement cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Benefit paid	(11.72)	(1.07)	(8.57)	(.08)
Actuarial gain/(loss) on obligations	(7.34)	(6.45)	(20.47)	(2.88)
<b>Obligation as on closing of the year</b>	<b>123.33</b>	<b>16.17</b>	<b>108.63</b>	<b>13.82</b>

For and on behalf of the Board



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Gaurav Chakarvati  
Company Secretary  
M. No. A69115

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

Note : 28 Employee benefit plans (Contd...)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations:

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	-	-	-	-
Present value of obligations	123.33	16.17	108.63	13.82
Amounts recognized in balance sheet	123.33	16.17	108.63	13.82

(ii-e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

Withdrawal : Withdrawal rate are in accordance with the following table:

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For age upto 30 years	25 % per annum	25 % per annum	25% per annum	25 % per annum
For age above 30 years	6% per annum	6% per annum	6% per annum	6% per annum

Financial Assumptions:

Particulars	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	6.70%	6.70%	7.10%	7.10%
Rate of increase in compensation level	10%	10%	10%	10%
Rate of return on plan assets	-	-	-	-

For and on behalf of the Board



  
Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

  
Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

  
Gaurav Chakarvati  
Company Secretary  
M. No. A69115

PREMIER ROADLINES LIMITED  
CIN: L51103DL2008PLC175563

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Note 29 Related Party Disclosure

As required by Accounting Standard-18, "Related Party Disclosures", relevant information is provided here below:

(i) Related Parties with whom transactions have taken place during the year :

<b>(i) Directors (A)</b>	<b>(ii) Key Managerial Personnel (B)</b>
Rakhi Gupta (Whole Time Director)	CS Gaurav Chakarvati
Samin Gupta (Whole Time Director & CFO)	
Virender Gupta (Chairman & Managing Director)	
Amit Kumar (Non-Executive Director) w.e.f 01.08.2024	
Megha Aggarwal (Independent Director)	
Naveen Bansal resigned directorship of company w.e.f 03.07.2024	
Pankaj Garg resigned directorship of company w.e.f 07.10.2023	
Sunil Kumar Gupta (Independent Director)	
<b>(iii) Enterprises in which Directors' relative are Interested (C)</b>	<b>(iv) Enterprises in which Director's are Interested (D)</b>
Laxman Dass Ahuja & Sons (HUF)	Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.") w.e.f. 22-07-2024
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.") upto 21.07-2024	PRL Supply Chain Solutions Pvt. Ltd. w.e.f. 22-07-2024 up to 11.11.2024
PRL Supply Chain Solutions Pvt. Ltd. upto 21-07-2024	Virender Kumar Gupta & Sons (HUF)
<b>(v) Directors' relative (E)</b>	<b>(vi) Subsidiary Company (F)</b>
Bani Gupta Narender Gupta Neelam Ahuja	PRL Supply Chain Solutions Pvt. Ltd. w.e.f. 12-11-2024

For and on behalf of the Board

  
Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

  
Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

  
Gaurav Chakarvati  
Company Secretary  
M. No. A69115



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Note 29 Related Party Disclosure  
ii) Transaction with Related Parties

Particulars	Directors (A)		Key Managerial Personnel (B)		Enterprises in which Director's relative are Interested (C)		Enterprises in which Director's are Interested (D)		Director's Relatives (E)		Subsidiary Company (F)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
A) Transaction												
Director Remuneration												
Rakhi Gupta	47.88	44.20										
Samin Gupta	41.58	38.08										
Virender Gupta	69.70	62.67										
Salary												
CS Gaurav Chakarvati (KMP)			7.08	2.21								
Issue of Bonus Shares												
Virender Gupta	-	69.23										
Rakhi Gupta	-	12.59										
Samin Gupta	-	39.57										
Narender Gupta												
Neelam Ahuja												
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")					15.10							.03
Virender Kumar Gupta & Sons Huf						13.64						2.93
Acquisition/Purchase of Shares of PRL Supply Chain Solutions Pvt Ltd												
Rakhi Gupta	26.97	-										
Samin Gupta	.01	-										
Virender Gupta	27.01	-										
Bani Gupta												
Narender Gupta												
Sitting Fees												
Amit Kumar	.05	-										
Megha Aggarwal	.47	.51										
Naveen Bansal	-	.30										
Pankaj Garg	-	.30										
Sunil Kumar Gupta	.53	.72										
Rent Paid												
Virender Gupta	1.62	1.53										
Samin Gupta	3.93	8.60										
Virender Kumar Gupta & Sons (HUF)								19.20				19.30
Interest Paid												
Rakhi Gupta	2.40	4.01										
Samin Gupta	2.97	-										
Virender Gupta	9.66	5.67										
PRL Supply Chain Solutions Pvt Ltd												
Premier Project Logistics Pvt. Ltd. (Formerly "Ritam Roadlines Pvt. Ltd.")					.15	.74						
					2.72	4.33		1.94				



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Particulars	Directors (A)		Key Managerial Personnel (B)		Enterprises in which Director's relative are Interested (C)		Enterprises in which Director's are Interested (D)		Director's Relatives (E)		Subsidiary Company (F)	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
	Freight and Transportation Expenses											
PRL Supply Chain Solutions Pvt Ltd												
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")					.70	1.70						
						44.25						
Security Received												
Virender Gupta		138.00										
PRL Supply Chain Solutions Pvt Ltd						25.00						
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")						25.00						
Security Refunded												
PRL Supply Chain Solutions Pvt Ltd						25.00						
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")						25.00						
Security Given												
Samin Gupta		2.40										
Security Received Back												
Samin Gupta		.48										
Contract Expenses												
Laxman Dass Ahuja & Sons (Huf)					7.59	11.50						
Borrowings												
Rakhi Gupta	192.50	220.00										
Samin Gupta	375.00	-										
Virender Gupta	480.00	300.00										
PRL Supply Chain Solutions Pvt Ltd						25.00						
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")					48.55	135.00	50.00					
Repayment of Borrowings												
Rakhi Gupta	159.35	196.58										
Samin Gupta	326.32	-										
Virender Gupta	132.58	257.88										
PRL Supply Chain Solutions Pvt Ltd					15.81	10.00						
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")					187.45	3.50	54.19					

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**PREMIER ROADLINES LIMITED**  
**CIN: L51103DL2008PLC175563**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025**

**NOTE-30 Earning per share**

Particulars	Rupees in Lacs	
	CURRENT YEAR	PREVIOUS YEAR
Equity Share of Face Value of ₹ 10 each		
Profit Attributable to Equity Share Holders	1568.58	1262.42
Weighted Number of Equity Shares Outstanding During the Year (Number in lakhs)*	2,21,36,366	1,68,38,547
Par Value Per Share ( in ₹ )	10.00	10.00
EPS :		
Basic ( in ₹ )	7.09	7.50
Diluted ( in ₹ )	7.09	7.50

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year. Diluted EPS is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity Shares.

**NOTE-30A Details of utilisation of funds raised through IPO**

During the year ended March 31, 2025, the Company has completed initial public offer (IPO) of 60,24,000 equity shares of face value of INR 10 each at an issue price of INR 67 (including securities premium of INR 57) per share, comprising fresh issue of 60,24,000 equity shares. Pursuant to the IPO, the shares were allotted on May 15, 2024 to the respective successful applicants under various categories as approved in consultation with the Authorized Representative of the Designated Stock Exchange viz., NSE Limited. Further, the equity shares of the company were listed on SME Platform of National Stock Exchange of India Limited (NSE)- "NSE Emerge" on May 17, 2024.

The Company has received an amount of INR 4,036.08 lakhs from proceeds out of fresh issue of equity shares. The utilisation of the net IPO proceeds is summarised below:

Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation upto March 31, 2025	Unutilised amount as on March 31, 2025
1. Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company*	1,500.00	1,553.29	NIL
2. Purchase of vehicle for commercial purpose *	275.97	314.93	NIL
3. To meet working capital requirements*	1,400.00	1,487.53	NIL
4. General Corporate Purpose*	333.39	97.74	NIL
5. Public Issue Expenses**	526.72	644.28	NIL
<b>Net Proceeds</b>	<b>4,036.08</b>	<b>4,097.77</b>	

\*Utilisation made over and above the amount specified in prospectus have been made out of amounts specified under General corporate purpose.

\*\*Public issue expenses beyond amount specified in the prospectus have been incurred partly out of amounts specified under General corporate purpose and balance from company's pre IPO funds.

For and on behalf of the Board



  
**Virender Gupta**  
Chairman & Managing Director  
DIN: 01686194

  
**Rakhi Gupta**  
Whole Time Director  
DIN: 01686234

  
**Samin Gupta**  
Whole Time Director & CFO  
DIN: 09621798

  
**Gaurav Chakarvati**  
Company Secretary  
M. No. A69115

**PREMIER ROADLINES LIMITED**  
CIN: L51103DL2008PLC175563

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

**NOTE-31 CONTINGENT LIABILITIES (to the extent not provided for in books)**

Particulars	CURRENT YEAR	PREVIOUS YEAR
Bank Guarantee given to customers (ICICI Bank)	148.22	154.75
Goods and Service Tax matters in appeal	-	2.55
Income Tax matters in appeal*	34.28	34.28

\*The appeals have been decided in favour of the company vide order dated 24-04-2025 passed by CIT (A)

\*\*The above demands do not include some amounts reflecting on Income Tax and TDS Traces Portal as outstanding demands which as per management, are subject matter of rectification.

**NOTE-32 PROVISIONS**

Particulars	CURRENT YEAR	PREVIOUS YEAR
<b>Provision For Doubtful Debts - Trade Receivables</b>		
Opening Balance as at April 1, 2024	63.63	45.71
Addition Provision during the year	8.78	19.39
Provision Written back	14.69	1.46
Closing Balance as at March 31, 2025	57.73	63.63

**NOTE-33 AUDITORS REMUNERATION**

Particulars	CURRENT YEAR	PREVIOUS YEAR
For Statutory Audit Fees	5.00	2.00
For Tax Audit Fees	1.50	1.00
For Limited Review	1.50	1.00
<b>Total</b>	<b>8.00</b>	<b>4.00</b>

**NOTE-34 EARNINGS IN FOREIGN EXCHANGE**

Particulars	CURRENT YEAR	PREVIOUS YEAR
Transportation Receipts	-	57.61

For and on behalf of the Board



  
Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

  
Samir Gupta  
Whole Time Director & CFO  
DIN: 09621798

  
Gaurav Chakarvati  
Company Secretary  
M. No. A69115

**PREMIER ROADLINES LIMITED**  
CIN: L51103DL2008PLC175563

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025**

Rupees in Lacs

**NOTE-35 DISCLOSURE AS PER MICRO , SMALL AND MEDIUM ENTERPRISES DEVELOPMENT (MSMED) ACT ,2006**

The information as required to be disclosed in relation to Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company and as certified by the management.

Particulars	CURRENT YEAR	PREVIOUS YEAR
The principal amount remaining unpaid to any supplier	255.15	286.43
Interest due thereon remaining unpaid to any supplier	4.06	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day. -Principal amount@ -Interest	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	4.06	-
<b>The amount of interest accrued and remaining unpaid</b>	4.06	-
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

@ Payments has been made as per the terms of the agreement.

**NOTE-36 SEGMENT REPORTING**

Company is primarily engaged in "Transport operations" which constitutes a single reporting segment for the purpose of making decisions about resource allocation, therefore there are no segment to be reported as required under Accounting Standard 17.

For and on behalf of the Board



**Virender Gupta**  
Chairman & Managing Director  
DIN: 01686194

**Rakhi Gupta**  
Whole Time Director  
DIN: 01686234

**Samin Gupta**  
Whole Time Director & CFO  
DIN: 09621798

**Gaurav Chakarvati**  
Company Secretary  
M. No. A69115

PREMIER ROADLINES LIMITED  
CIN: L51103DL2008PLC175563

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

NOTE-37 DISCLOSURE OF DERIVATIVE TRANSACTION & UNHEDGED FOREIGN CURRENCY EXPOSURES

(a) Derivatives outstanding as at the reporting date	CURRENT YEAR	PREVIOUS YEAR
	NIL	NIL

I. Assets

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31, 2025	USD	-	-
	March 31, 2024	USD	-	-
Exchange Rate	March 31, 2025	85.42	-	-
	March 31, 2024	83.37	-	-
Amount In FC (USD)	March 31, 2025	18209	-	18209
	March 31, 2024	140184	-	140184
Amount In LC	March 31, 2025	15.55	-	15.55
	March 31, 2024	116.87	-	116.87

II. Liabilities

Particulars	Reporting Date	Total Payables (A)	Hedges by derivative contracts (B)	Unhedged Payables (C=A-B)
Foreign Currency	March 31, 2025	-	-	-
	March 31, 2024	-	-	-
Exchange Rate	March 31, 2025	-	-	-
	March 31, 2024	-	-	-
Amount In FC	March 31, 2025	-	-	-
	March 31, 2024	-	-	-
Amount In LC	March 31, 2025	-	-	-
	March 31, 2024	-	-	-


For and on behalf of the Board



  
Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

  
Rakhi Gupta  
Whole Time Director  
DIN: 01686234

  
Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

  
Gaurav Chakarvati  
Company Secretary  
M. No. A69115

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

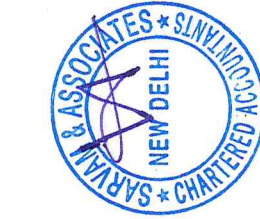
IOTE-38 Trade Payables ageing  
As at March 31, 2025

Rupees in Lacs

Particulars	Not Due	Outstanding for following periods from				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	113.39	141.76	-	-	-	255.15
(ii)Others	388.69	412.32	-	-	-	801.01
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

Trade Payables ageing  
As at March 31, 2024

Particulars	Not Due	Outstanding for following periods from				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	24.37	262.06	-	-	-	286.43
(ii)Others	125.16	471.88	-	-	-	597.04
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-



*[Signature]*  
Virender Gupta  
Chairman & Managing Director

*[Signature]*  
Rakhi Gupta  
Whole Time Director

*[Signature]*  
Samin Gupta  
Whole Time Director & CFO

*[Signature]*  
Gaurav Chakarvati  
Company Secretary

For and on behalf of the Board

DIN: 01686194

DIN: 01686234

DIN: 09621798

M. No. A69115

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

NOTE- 39 Trade receivable ageing  
As at March 31, 2025

Rupees in Lacs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	11051.12	204.18	54.34	-	-	11309.63
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	4.70	146.16	46.80	197.66
Less provision for Doubtfull Debts	-	-	2.35	8.58	46.80	57.73
<b>Total</b>						<b>11449.56</b>

Trade receivable ageing  
As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	7272.25	222.67	78.16	-	-	7573.08
(ii) Undisputed Trade Receivables – considered doubtful	-	5.46	160.66	-	-	166.12
(iii) Disputed Trade Receivables considered good	-	-	-	-	1.46	1.46
(iv) Disputed Trade Receivables considered doubtful	-	-	-	11.21	46.80	58.01
Less provision for Doubtfull Debts	-	5.46	5.77	5.61	46.80	63.63
<b>Total</b>						<b>7735.04</b>



Virender Gupta  
Chairman & Managing Director  
DIN: 01686194

Rakhi Gupta  
Whole Time Director  
DIN: 01686234

Samin Gupta  
Whole Time Director & CFO  
DIN: 09621798

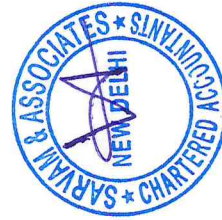
Gaurav Chakarvati  
Company Secretary  
M. No. A69115

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Annexure -1

Other Regulatory Compliance

S.No.	Ratios	Numerator	Denominator	Current Year	Previous Year	% change during the year	Reason for variance >25%
1	Current ratio (in times)	Total current assets	Total current	2.68	1.61	66.44%	Due to increase in Debtor
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	0.44	0.93	-52.85%	Due to increase in equity and decrease in debt
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	3.31	4.40	-24.70%	Due to increase in earning and decrease in debt
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	24.36%	37.77%	-35.51%	Due to Increase in Shareholding
5	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	3.01	3.35	-10.21%	Due to Increase in Trade Receivables
6	Trade payables turnover ratio (in times)	Net Credit Purchases	Average trade payables	25.35	24.23	4.61%	NA
7	Net capital turnover ratio (in times)	Net Sales	Average working capital	5.51	7.92	-30.33%	Due to Increase in Working Capital
8	Net profit ratio (in %)	Profit for the year	Revenue from	5.44%	5.52%	-1.49%	NA
9	Return on capital employed (in %)	Profit before tax and finance costs	Total assets- total current liabilities	22.73%	48.61%	-53.24%	Due to Increase in Capital Employed



*[Signature]*  
Virender Gupta  
Chairman & Managing Director

DIN: 01686194

*[Signature]*  
Rakhi Gupta  
Whole Time Director

DIN: 01686234

*[Signature]*  
Samin Gupta  
Whole Time Director & CFO

DIN: 09621798

*[Signature]*  
Gaurav Chakarvati  
Company Secretary

M. No. A69115

**Note 40 Additional Regulatory Information Required by Schedule III**

(i) During the financial year, the Company has availed loan facility from Bank.

The details of the charge created, modified and satisfied in respect of utilised loan amount registered with the Registrar of Companies (ROC) are as follows:

Rupees in Lacs

S.NO	NAME OF BANK	CHARGE ID	CHARGE AMOUNT	LOCATION OF ROC	NATURE OF CHARGE	DATE OF CHARGE
1	ICICI BANK LIMITED	100469308	4500.00	DELHI	MODIFICATION	27-01-2025
2	ICICI BANK LIMITED	100540444	3000.00	DELHI	SATISFACTION	29-04-2024
3	HDFC BANK LIMITED	100649053	68.15	DELHI	SATISFACTION	06-05-2024
4	HDFC BANK LIMITED	100989594	100.00	DELHI	CREATION	14-10-2024
5	HDFC BANK LIMITED	101000649	58.41	DELHI	CREATION	25-10-2024
6	HDFC BANK LIMITED	101014018	69.03	DELHI	CREATION	05-12-2024
7	HDFC BANK LIMITED	101026634	378.63	DELHI	CREATION	26-12-2024
8	HDFC BANK LIMITED	101028244	99.75	DELHI	CREATION	03-01-2025
9	HDFC BANK LIMITED	101064846	79.03	DELHI	CREATION	05-03-2025

(ii) The Company is in compliance with number of layers of companies as per clause 87 of section 2.

(iii) The company does not have any pending scheme of arrangement in terms of section 230 to 237 of companies Act 2013.

(iv) The company has borrowed funds from banks on the basis of security of current assets and has filed quarterly returns or statements of current assets with banks which are not in agreement with the books of accounts, however such differences between the amounts disclosed to the banks and those as per the books of accounts as given in Note 8(2) of the financial statements

(v) The Company has not revalued its property plant and equipment during the financial year.

(vi) Specified Ratio has been Calculated as per "Annexure-1" Attached.

(vii) There is no income surrendered or disclosed as income during the current or previous year in the tax assessment under the Income Tax Act, 1961 that has not been recorded in the books of accounts.

(viii) The company does not have any Loans and Advances in nature of loan granted to Promoters, directors, KMPs, and Related Parties (as defined in companies Act 2013), either jointly or severally with any other person, that are repayable on demand.

(ix) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(x) The company does not hold any immovable properties, both during the current year or previous year for which title deeds are not held in the name of company.

(xi) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(xii) No Advance or loan or invested funds have been given by company to any person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries.) or

(ii) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

(xiii) No fund received by company from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate Beneficiaries.) or

(ii) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

(xiv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xv) Based on information available with the Company regarding the status of suppliers as defined under the Micro, Small and Medium Enterprises, there is 2.55 Cr amount remaining unpaid to Micro Small and Medium Enterprises as at the close of the year.

(xvi) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

(xvii) The above standalone financial statements have been reviewed and recommended for adoption by the audit committee to the Board of Directors and have been approved by the board at its meeting held on 21st May 2025.

(xviii) There are no investor complaints received/pending as on 31st March, 2025.

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PREMIER ROADLINES LIMITED  
CIN: L51103DL2008PLC175563

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

NOTE-41 Detail of CSR Expenditure as per Section 135 of The Companies Act, 2013:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a) Gross Amount Required to be Spent during the year	21.21	11.37
b) Amount Spent during the year:		
i) Construction / Acquisition of any Assets	-	-
ii) On Purposes Others than (i) above	18.47	12.00
c) Shortfall, if any (a-b)		-
d) Reasons for shortfall		
e) Amount Spent during the year to related party	-	-

\*The Company has set off Rs. 2.74 lakhs from the surplus CSR amount of Rs. 3.43 lakhs in the financial year 2022-23 towards its CSR obligation for the current financial year.

NOTE-42

a) Relationship with Struck Off Companies

S.No.	Name of the struck off Company	Nature of Transactions with struck off companies	Amount of Transaction FY 24-25	Balance outstanding as at 31.03.25	Balance outstanding as at 31.03.24	Relationship
1	WEST COAST OPTILINKS (A DIVISION OF WEST COAST PAPER MILL LTD)	Security	1.00	-	-	Customer

b) Relationship with Struck Off Companies

S.No.	Name of the struck off Company	Nature of Transactions with struck off companies	Amount of Transaction FY 23-24	Balance outstanding as at 31.03.24	Balance outstanding as at 31.03.23	Relationship
1	RAYDEAN INDUSTRIES PVT LTD	Freight Income	.57	-	-	Customer
2	EUREKA ENGINEERING WORKS PVT LTD	Freight Income	13.94	5.46	-	Customer

NOTE-43 These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous year figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

**AUDITOR'S REPORT**

As Per Our Separate Report of Even date attached

For SARVAM & ASSOCIATES

FRN: 007146N

CHARTERED ACCOUNTANTS

(CA VIJAY KUMAR AGARWAL)

PARTNER

M.No. 094334

Place : DELHI

Date : 21/05/2025

For and on behalf of the Board

Virender Gupta

Chairman & Managing Director

DIN: 01686194

Samin Gupta

Whole Time Director & CFO

DIN: 09621798

Rakhi Gupta

Whole Time Director

DIN: 01686234

Gaurav Chakarvati

Company Secretary

M. No. A69115