



SARVAM & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditors' Report

To the Members of

Premier Roadlines Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Premier Roadlines Limited ("the Company") and its subsidiary", as listed in Annexure A (the Company and its subsidiary together referred to as "the Group), which comprise the consolidated balance sheet as at 31 March 2025, the consolidated statement of profit and loss, the consolidated and the consolidated cash flow statement for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended or other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2025, its consolidated profit and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditors' Responsibility for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' Section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Consolidated Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Consolidated Financial Statements.



Key Audit Matter	How the matter was addressed in our audit
<p>Evaluation of Property, Plant & Equipment.</p> <p>The Company has adopted the procedure to recognise the item under PPE by identifying the particular item to be capitalized and accordingly to cover the same under Property, plant and Equipment. The Company has adopted the procedure to identify all related costs incurred in respect of the said item to be covered under Property, Plant and Equipment along with the recording of the same in the fixed asset register maintained by the Company.</p> <p>Initial Public Offering and Listing on SME Platform</p> <p>During the year ended March 31, 2025, the Company completed its Initial Public Offering (IPO) and raised Rs 4036.00 lakhs through issue of 60.24 lakhs equity shares of face value of INR 10 each at an issue price of INR 67 (including securities premium of INR 57) per share on 15th May 2024. The Company's shares were subsequently listed on the SME platform of a recognized stock exchange on 17th May 2024. This event was financially and operationally significant for the Company.</p>	<p>We have obtained and verified the relevant evidences for acquiring the goods to be classified under Property, Plant and Equipment along with the related purchase orders issued and contracts entered into by the Company with respective vendors for acquiring or constructing the Property, Plant and Equipment with its actual date of use for its intended purpose.</p> <p>We have obtained the records in respect of the recording and classifying the said item under respective block (group) of the Property, Plant and Equipment. We have obtained the information and relevant documents from the management regarding the determination and estimation of useful life of the said asset.</p> <p>Our audit procedures included the following:</p> <p>Compliance with the SEBI (ICDR) Regulations, 2018 applicable to SME IPOs;</p> <p>Examining the offer documents filed with SEBI and the stock exchange, including final prospectus and listing approvals.</p> <p>Evaluating the accounting treatment of equity shares issued, securities premium, and IPO-related expenses in accordance with the applicable accounting framework.</p> <p>Verifying entries recorded in the books for IPO proceeds and confirming receipt of funds through bank statements.</p> <p>Checking detailed financial disclosures as part of audited financial statements.</p>

We have determined that there are no other key audit matters to communicate in our report.



Information other than the Consolidated Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Annual Report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The accompanying consolidated financial statements have been approved by the Board of Directors of the Company. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Group, in accordance with accounting standards and other accounting principles generally accepted in India. The respective Board of Directors / Management of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors / Management of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors / Management of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditors' Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with SAs specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors'. We are responsible for direction, supervision and performance of the audit of the financial information of such entities.

For the other entities included in the consolidated financial statements, which have been audited by other auditors', such other auditors' remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled 'Other Matters' in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We have not audit the financial statements of Subsidiary company (M/s PRL Supply Chain Solutions Private Limited), included in the Consolidated Financial Statements, whose financial statements reflect total assets of Rs 71.50 Lakhs at 31st March 2025 and total gross revenue of Rs 119.28 Lakhs (Rs. 64.59 relates to period after acquisition i.e., 12/11/2024 to 31/03/2025). These financial statements have been audited by other auditors (M/s SSV & Associates LLP) whose reports have been furnished to us by the Management and our opinion on consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, and our report on consolidated financial statements for the year ended 31st March, 2025, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditors (M/s SSV & Associates LLP).

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure B", a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit and other financial information of such subsidiary included in the Group, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:
 - (a) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit of the accompanying consolidated financial statements;
 - (b) in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;
 - (c) the consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
 - (d) in our opinion, the aforesaid consolidated financial statements comply with the accounting standards prescribed under Section 133 of the Act;



- (e) on the basis of the written representations received from the directors of the Company as on 31 March 2025 taken on record by the Board of Directors of the Company, none of the directors of the Company is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure C”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting;
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Group to its directors in accordance with the provisions of section 197 read with Schedule V to the act.
- (h) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and also the other financial information of the subsidiary included in the Group, as noted in the ‘Other Matters’ paragraph:
- i. the Group does not have any pending litigations which would impact its financial position as at 31 March 2025;
 - ii. the Group did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses as at 31 March 2025;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary incorporated in India during the year ended 31 March 2025.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company or its subsidiary incorporated in India to or in any person(s) or entity(ies), including foreign entities (‘the intermediaries’), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or its subsidiary incorporated in India (‘the Ultimate Beneficiaries’) or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company or its subsidiary incorporated in India from any person(s) or entity(ies), including foreign entities (‘the Funding Parties’), with the understanding, whether recorded in writing or otherwise, that the Company or its subsidiary incorporated in India shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (‘Ultimate Beneficiaries’) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement



v. The Group has not declared or paid any dividend during the year ended 31 March 2025.

- i. Based on our examination which included test checks, the Group has used accounting software(s) for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software(s). Further during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. The audit trail has also been preserved by the Group as per the statutory requirements for record retention.

**For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS**

FRN No: - 007146N



VIJAY KUMAR AGARWAL

(PARTNER)

M No: 094334

UDIN: 25094334BMJFKN1974

Place: New Delhi

Date: 21/05/2025

Independent Auditors' Report (Continued)

Premier Roadlines Limited

Annexure A to the Independent Auditors' Report – 31 March 2025

Details of Subsidiary Company in Consolidation Financial Statements

Name	Country of incorporation	% of holding as at 31 March 2025
Subsidiary		
PRL Supply Chain Solutions Private Limited	India	100%

**For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS**

FRN No: - 007146N



VIJAY KUMAR AGARWAL

(PARTNER)

M No: 094334

UDIN: 25094334BMJFKN1974

Place: New Delhi

Date: 21/05/2025

Independent Auditors' Report (Continued)

Premier Roadlines Limited

Annexure B to the Independent Auditors' Report – 31 March 2025

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Consolidated Financial Statements for the year ended 31st March 2025, we report that,:

With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company included in the consolidated financial statements, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in the CARO of CARO'2020 Report of Holding and Subsidiary Company, except clause ii(b) of Caro Report of Holding Company.

**For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 007146N**



**VIJAY KUMAR AGARWAL
(PARTNER)
M No: 094334**

**UDIN: 25094334BMJFKN1974
Place: New Delhi
Date: 21/05/2025**

Annexure C to the Independent Auditors' Report – 31 March 2025

Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

(Referred to in paragraph (2)(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Opinion

In conjunction with our audit of the consolidated financial statements of Premier Roadlines Limited (“the Company”) as of and for the year ended 31 March 2025, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and such companies incorporated in India under the Companies Act, 2013 which are its subsidiary companies (the Holding Company and its subsidiaries together referred to as “the Group”) as of that date. In our opinion, the Group has, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“the Guidance Note”).

Management’s Responsibility for Internal Financial Controls

The respective company’s management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal controls based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements.



Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 007146**




VIJAY KUMAR AGARWAL
(PARTNER)
M No: 094334

UDIN: 25094334BMJFKN1974
Place: New Delhi
Date: 21/05/2025

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2025

Rupees in Lacs

PARTICULARS	NOTE NO.	CURRENT YEAR
I EQUITY AND LIABILITIES		
Shareholders' Fund		
(a) Share Capital	3	2286.25
(b) Reserves and Surplus	4	6625.52
Non-current Liabilities		
(a) Long Term Borrowings	5	1020.48
(b) Deferred Tax Liabilities (Net)	7	39.28
(c) Long Term Provisions	6	130.81
Current Liabilities		
(a) Short Term Borrowings	8	2882.63
(b) Trade Payables	9	
Due to Micro Enterprises and Small Enterprises		255.15
Due to Creditors other than Micro Enterprises and Small Enterprises		809.80
(c) Other Current Liabilities	10	340.50
(d) Short Term Provisions	11	128.53
	TOTAL	14518.97
II ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets	12	
(I) Tangible Assets		2565.89
(II) Intangible Assets		17.83
(b) Non-Current Investments	13	.02
(c) Deferred Tax Assets (Net)	7	-
(d) Long Term Loan & Advances	14	6.52
(e) Other Non-Current Assets	15	42.52
(f) Goodwill		.19
Current Assets		
(a) Trade Receivables	16	11480.11
(b) Cash and Cash Equivalents	17	92.42
(c) Short term Loans and Advances	18	206.46
(d) Other Current Assets	19	107.01
	TOTAL	14518.97
III Significant Accounting Policies and Notes To Accounts	1-43	

AUDITOR'S REPORT

As per our separate report of even date attached
For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 007146N



(CA VIJAY KUMAR AGARWAL)
PARTNER
M.No. 094334
Place : DELHI
Date : 21/05/2025

For and on behalf of the Board


Virender Gupta
Chairman & Managing Director
DIN: 01686194


Rakhi Gupta
Whole Time Director
DIN: 01686234


Samir Gupta
Whole Time Director & CFO
DIN: 09621798


Gaurav Chakarvati
Company Secretary
M. No. A69115

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

Rupees in Lacs

PARTICULARS	NOTE NO.	CURRENT YEAR
I Revenue from operations	20	28889.48
II Other Income	21	23.00
III Total Income (I+II)		28912.48
IV Expenses		
Cost of Freight Expenses	22	24640.25
Employee Benefit Expenses	23	1202.59
Finance Cost	24	199.55
Depreciation and Amortisation Expenses	25	172.71
Other Expenses	26	630.74
Total Expenses		26845.84
V Profit before exceptional and extraordinary items (III-IV)		2066.64
VI Exceptional Items	27	(50.67)
VII Profit before extraordinary items and tax (V-VI)		2117.31
VIII Extraordinary items		-
IX Profit before tax (VII-VIII)		2117.31
X Tax Expense :		543.37
Current Tax		471.26
Deferred Tax		72.11
XI Profit for the year (IX-X)		1573.94
Earning per Equity share of Rs.10/-each		
Basic		7.11
Diluted		7.11
XII Significant Accounting Policies and Notes to Accounts	1-43	

AUDITOR'S REPORT

As per our separate report of even date attached
For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 007146N


(Signature)

(CA VIJAY KUMAR AGARWAL)
PARTNER
M.No. 094334
Place : DELHI
Date: 21/05/2025

For and on behalf of the Board

(Signature)
Virender Gupta
Chairman & Managing Director
DIN: 01686194

(Signature)
Rakhi Gupta
Whole Time Director
DIN: 01686234

(Signature)
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

(Signature)
Gaurav Chakarvati
Company Secretary
M. No. A69115

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR
A. CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit before tax	2117.31
Adjustments For :	
Depreciation and Amortisation Expenses	172.71
(Profit)/Loss on sale of property, plant and equipments	(47.55)
Interest received on fixed deposit	(5.93)
Interest / Financial Expenses	199.55
Operating Profit before working capital Changes	2436.09
Adjustments For :	
(Increase)/Decrease in Trade Receivables	(3715.01)
Increase/Decrease in Long Term Advance	12.15
Increase/Decrease in Long Term Provisions	18.24
Increase/(Decrease) in Trade Payables	180.59
(Increase)/Decrease in Short Term Loan & Advances	(39.91)
(Increase)/Decrease in Non Current Investment	-
(Increase)/Decrease in Other Non Current Assets	25.37
Increase/(Decrease) in Other Current Liabilities	36.66
Increase/(Decrease) in Short term Provisions	(38.11)
(Increase)/Decrease in Other Current Assets	(44.67)
Net Changes in Working Capital	(3564.70)
Operating Profit after working capital Changes	(1128.61)
Less: Direct Tax Paid	471.26
Cash Generated From Operating Activities	(1599.87)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of property, plant and equipments	(1830.22)
Interest Received on Fixed Deposit	5.93
Payment for acquisition of Shares of Subsidiary Company	(54.00)
Sale of property, plant and equipments	155.56
Net Cash from (used in) Investing activities	(1722.72)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Increase/Decrease in Issue of Share Capital	602.40
Increase/Decrease in Receipt of Security Premium Amount on Share Capital	3433.68
Increase/Decrease in Expenditure on Public Issue of Equity Shares	(671.95)
Interest / Financial Charges	(199.55)
Increase/Decrease in Long Term Borrowings	929.81
Increase/Decrease in Short Term Borrowings	(725.45)
Net Cash from (used in) Financing Activities	3368.94
I Total increase (decrease) in cash and Cash equivalents during the year (A+B+C)	46.36
II Cash and cash equivalents at beginning of year	46.07
III Cash and cash equivalents as at end of the year (I+II)	92.42

Note to the cash flow statement

Cash and Cash Equivalents

92.42

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.

- Cash in hand and balances with banks
- Margin with Bank and Accrued Interest

92.42

Notes: Cash Flow Statement have been prepared using indirect method as per AS-3 and represents changes in Cash Flow of Holding Company and Subsidiary Company for year ending on 31st March 2025 (Consolidated figures) from Financial Statements of previous year ending on 31st March 2024 of both companies, being pre-acquisition date of Subsidiary Company.

AUDITOR'S REPORT

As per our separate report of even date attached
For SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 007146N

(CA VIJAY KUMAR AGARWAL)
PARTNER
M.No. 094334
Date : 21/05/2025
Place : DELHI

For and on behalf of the Board

Virender Gupta
Chairman & Managing Director
DIN: 01686194

Rakhi Gupta
Whole Time Director
DIN: 01686234

Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Gaurav Chakarvati
Company Secretary
M. No. A69115

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE -1 Corporate Information

a) General Information

The Holding company was incorporated on 19.03.2008 and listed on NSE Limited under SME segment with effect from 17.05.2024. The Holding company is engaged in business of transportaion of goods by road, allied activities and renting of trucks..

The Company acquired 100% equity shares of PRL Supply Chain Solutions Private Limited, thereby becoming its Subsidiary w.e.f . 12th November, 2024 PRL Supply chain solutions is engaged in the business of Road Transportation and Inland water transport service of Goods.

b) Principle of Consolidation

The consolidated financial statements relate to Premier Roadline Limited, the Holding Company and its subsidiary company (collectively referred to as "the Group"). The consolidated financial statements have been prepared on the following basis:

(i) The financial statements of the Holding and its subsidiary company have been combined on a line-by - line basis by adding together the book values of like items of assets, liabilities, income and expenses w.e.f. 12-11-2024 after eliminating intragroup balances and intra-group transactions resulting in unrealised profits or losses, as per Accounting Standard 21 – "Consolidated Financial Statements"

(ii) The financial statements of the subsidiary, used in the consolidation, are drawn up to the same reporting date as that of the Company i.e. March 31, 2025. Being the first year of consolidation with the Holding Company, no previous year figures have been given.

(iii) The excess of the cost to the Company of its investment in the subsidiary over its share of the equity is recognised in the consolidated financial Statements as "Goodwill".

(iv) The subsidiary company included in the consolidated Financial statements is as under:

Name of the Company	Ownership in % 2024-25	Country of Incorporation
PRL Supply Chain Solutions Private Limited	100%	India

NOTE -2 Significant accounting policies

(a) Basis of preparation of Consolidated financial statements

These Consolidated financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistently applied except where a newly issued accounting standard or a guideline is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy hitherto in use..

(b) Use of estimates

The preparation of the consolidated financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Functional and Presentation Currency

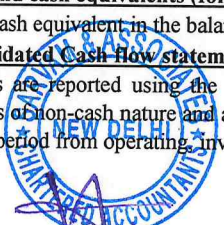
These financial statements are presented in Indian Rupees (INR), which is the Group's functional currency. All the amounts included in the financial statements are reported in Lacs of Indian Rupees and are rounded to the nearest Lacs, except per share data and unless stated otherwise.

(d) Cash and cash equivalents (for purposes of Consolidated Cash Flow Statement)

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand.

(e) Consolidated Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow statement classifies cash flows during the period from operating, investing and financing activities of the group.



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(f) Revenue Recognition

Revenue from transportation service is usually recognised as the service is performed, by the completed service contract method. Interest income is recognized on accrual basis on balance outstanding as at end of financial year, on time proportionate basis, based on interest rates implicit in the transaction.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

(g) Property, Plant & Equipment (Tangible)

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non- refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standards of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital work in Progress.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(h) Intangibles

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.

(i) Depreciation & amortisation

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount using Straight Line (SLM) Method. Depreciation is provided based on useful life of the assets as prescribed in schedule II of the companies Act ,2013 except for intangible assets which are amortised over a period of 5 years as prescribed in Accounting Standard 26.

<u>Asset Head</u>	<u>Useful life</u>
Flats & Offices	30 Years
Plant & Machinery	15 Years
Motor Cycles/Cars	10 Years
Vehicles (Truckes)	8 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Electric Equipments	15 Years
Office Equipments	5 Years

(j) Government Grants

Government grants available to the enterprise are considered for inclusion in accounts: (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognised on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

(k) Investments

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

(l) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined contribution plans

Defined contribution plans are those plans in which the Group pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which Group pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

(iii) Defined Benefit Plans:



(a) Gratuity is defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occurs in the statement of profit and loss.

(b) Provision for leave encashment (including long term compensated absences) is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occurs in the statement of profit and loss.

(c) There is no provision of Gratuity and Leave encashment in Subsidiary Company.

(m) Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(n) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(o) Accounting for taxes on income

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Group writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(p) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(q) Provisions and contingencies

A provision is recognized when the Group has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(r) Foreign currency transactions and translations

Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(s) Corporate Social Responsibility ("CSR")

The Company has opted to charge its CSR expenditure incurred during the year if any, to the statement of Profit & Loss.


(t) Other Accounting Policies:

Accounting policies not specifically referred to are generally and in all material aspects in conformity with Generally Accepted Accounting Principles (GAAP) in India.


Virender Gupta
Chairman & Managing Director
DIN- 01686194


Samin Gupta
Whole Time Director & CFO
DIN- 09621798


Rakhi Gupta
Whole Time Director
DIN- 01686234


Gaurav Chakarvati
Company Secretary
M. No. A69115



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR	
	Nos.	Amount
NOTE -3 SHARE CAPITAL		
Authorised Capital		
Equity Shares of Rs. 10/- each	2,50,00,000	2500.00
Issued, Subscribed And Paid Up Capital		
Equity Shares of Rs. 10/- each	2,28,62,547	2286.25
	2,28,62,547	2286.25

(a) Reconciliation of Shares outstanding at the beginning & at the end of the reporting period:

Particulars	CURRENT YEAR	
Equity Shares	Nos.	Amount
Balance at the beginning of the period		
Issued during the year*	1,68,38,547	1683.85
Balance at the end of the period	60,24,000	602.40
	2,28,62,547	2286.25

*Refer note no.30A

(b) Details of Shareholders holding more than 5% of Equity shares in the Company

Particulars	CURRENT YEAR	
Equity Shares	Nos.	% holding in the class
Virender Gupta	76,15,509	33.31%
Virender Kumar Gupta & Sons Huf	14,99,905	6.56%
Rakhi Gupta	13,84,570	6.06%
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")	16,61,110	7.27%
Samin Gupta	43,52,238	19.04%

(c) Terms/rights attached to Shares

The Holding Company has only one class of

(d) Details of Shares held by promoters and promoter group as at March 31, 2025

Name of Promoter	No. of Shares as on 31.03.2025	% holding in that class of shares
Rakhi Gupta	13,84,570	6.06%
Virender Gupta	76,15,509	33.31%
Samin Gupta	43,52,238	19.04%
Narender Gupta	3,300	0.01%
Virender Kumar Gupta & Sons Huf	14,99,905	6.56%
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")	16,61,110	7.27%
Neelam Ahuja	3,21,915	1.41%

Details of Shares held by promoters and promoter group as at March 31, 2024

Name of Promoter	No. of Shares as on 31.03.2024	% holding in that class of shares
Rakhi Gupta	13,84,570	8.22%
Virender Gupta	76,15,509	45.23%
Samin Gupta	43,52,238	25.85%
Narender Gupta	3,300	0.02%
Virender Kumar Gupta & Sons Huf	14,99,905	8.91%
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")	16,61,110	9.86%
Neelam Ahuja	3,21,915	1.91%



For and on behalf of the Board


Virender Gupta
Chairman & Managing Director
DIN: 01686194


Rakhi Gupta
Whole Time Director
DIN: 01686234


Samin Gupta
Whole Time Director & CFO
DIN: 09621798


Gaurav Chakarvati
Company Secretary
M. No. A69115



PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR
NOTE-4 RESERVES & SURPLUS	
Securities Premium Reserve	
Opening Balance	
Add : Changes during the current year*	3433.68
	3433.68
Less : Amount utilised previous year for bonus issue	-
Less : Amount utilised during the current year for IPO issue (refer note 30A)	671.95
Closing Balance (A)	2761.73
Surplus in Statement of Profit & Loss	
Opening Balance	2289.85
Add : Net Profit for the current year	1573.94
	3863.79
Less : Amount utilised during the current year for bonus issue	-
Closing Balance (B)	3863.79
Total (A+B)	6625.52
*Refer note no.30A	

NOTE-5 LONG TERM BORROWINGS

Term Loans:

Secured:

From Banks

For Vehicle Loans From HDFC Bank Ltd
For Secured Loans From ICICI Bank Ltd

504.43

Other Loans

Unsecured

Loan from Directors

516.04

1020.48

NOTE-6 LONG TERM PROVISIONS

Provision for Gratuity

117.43

Provision for Leave Encashment

13.38

130.81




Virender Gupta
Chairman & Managing Director
DIN: 01686194


Samin Gupta
Whole Time Director & CFO
DIN: 09621798

For and on behalf of board


Rakhi Gupta
Whole Time Director
DIN: 01686234


Gaurav Chakarvati
Company Secretary
M. No. A69115

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE -5A Note on repayment terms and security of Long term borrowings

Name of Bank	Nature of loan	Detail of Security	EMI Start Date	Tenure of Loan	Rate of Interest	EMI Amount	CURRENT YEAR
HDFC Bank Ltd.	Commercial Vehicle Loan No. 800521449	Trucks	15-11-2024	37	9.04%	1.67	30.90
	Commercial Vehicle Loan No. 800687614	Trucks	15-11-2024	37	9.01%	.72	13.29
	Commercial Vehicle Loan No. 800687620	Trucks	15-11-2024	37	9.01%	.72	13.29
	Commercial Vehicle Loan No. 800767037	Trucks	05-12-2024	37	9.01%	.45	8.78
	Commercial Vehicle Loan No. 800767401	Trucks	05-12-2024	37	9.03%	1.36	26.34
	Commercial Vehicle Loan No. 800930156	Trucks	05-01-2025	37	9.03%	1.07	21.66
	Commercial Vehicle Loan No. 800930184	Trucks	05-01-2025	37	9.01%	1.07	21.66
	Commercial Vehicle Loan No. 801046216	Trucks	01-02-2025	37	9.02%	3.10	65.21
	Commercial Vehicle Loan No. 801046225	Trucks	01-02-2025	37	9.01%	.96	20.26
	Commercial Vehicle Loan No. 801046232	Trucks	01-02-2025	37	9.01%	1.92	40.52
	Commercial Vehicle Loan No. 801046237	Trucks	01-02-2025	37	9.02%	2.89	60.78
	Commercial Vehicle Loan No. 801046282	Trucks	01-02-2025	37	9.02%	2.89	60.78
	Commercial Vehicle Loan No. 801067360	Trucks	05-02-2025	37	9.02%	3.10	65.21
	Commercial Vehicle Loan No. 801368677	Trucks	05-04-2025	37	9.01%	2.45	55.76
TOTAL							504.43

Rupees in Lacs

For and on behalf of board

[Signature]

Rakhi Gupta
Whole Time Director
DIN: 01686234

[Signature]

Virender Gupta
Chairman & Managing Director
DIN: 01686194



[Signature]

Gaurav Chakarvati
Company Secretary
M. No. A69115

Samim Gupta
Whole Time Director & CFO
DIN: 09621798


NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-5B Note on repayment terms and security of current maturities of long term debts

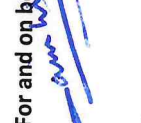
Name of Bank	Nature of loan	Detail of Security	EMI Start Date	Tenure of Loan	Rate of Interest	EMI Amount	CURRENT YEAR
<u>HDFC Bank Ltd.</u>	BMW	Motor Car	07-10-2022	39	7.95%	1.99	-
<u>HDFC Bank Ltd.</u>	Commercial Vehicle Loan No. 800521449	Trucks	15-11-2024	37	9.04%	1.67	16.44
	Commercial Vehicle Loan No. 800687614	Trucks	15-11-2024	37	9.01%	.72	7.07
	Commercial Vehicle Loan No. 800687620	Trucks	15-11-2024	37	9.01%	.72	7.07
	Commercial Vehicle Loan No. 800767037	Trucks	05-12-2024	37	9.01%	.45	4.43
	Commercial Vehicle Loan No. 800767401	Trucks	05-12-2024	37	9.03%	1.36	13.29
	Commercial Vehicle Loan No. 800930156	Trucks	05-01-2025	37	9.03%	1.07	10.40
	Commercial Vehicle Loan No. 800930184	Trucks	05-01-2025	37	9.01%	1.07	10.40
	Commercial Vehicle Loan No. 801046216	Trucks	01-02-2025	37	9.02%	3.10	29.82
	Commercial Vehicle Loan No. 801046225	Trucks	01-02-2025	37	9.01%	.96	9.26
	Commercial Vehicle Loan No. 801046232	Trucks	01-02-2025	37	9.01%	1.92	18.53
	Commercial Vehicle Loan No. 801046237	Trucks	01-02-2025	37	9.02%	2.89	27.79
	Commercial Vehicle Loan No. 801046282	Trucks	01-02-2025	37	9.02%	2.89	27.79
	Commercial Vehicle Loan No. 801067360	Trucks	05-02-2025	37	9.02%	3.10	29.82
	Commercial Vehicle Loan No. 801368677	Trucks	05-04-2025	37	9.01%	2.45	23.28
						TOTAL	235.39

Rupees in Lacs

For and on behalf of board


Rakhni Gupta
Whole Time Director
DIN: 01686234


Virender Gupta
Chairman & Managing Director
DIN: 01686194


Samin Gupta
Whole Time Director & CFO
DIN: 09621798


Gaurav Chakarvati
Company Secretary
M. No. A69115



PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR
NOTE-7 DEFERRED TAX (NET)	
Deferred Tax Liability	
Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act	88.92
Deferred Tax Assets	
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment/actual basis	49.64
Net deferred tax (assets)/ liability	39.28

NOTE-8 SHORT TERM BORROWINGS

Loans repayable on Demand

Secured

From Banks

ICICI Bank (CC Limit)

2647.25

ICICI Bank (WCDL Loan)

Other Loans

Unsecured

Inter-corporate borrowings

Current Maturities of Long Term Debts

Secured

Loan From Banks

HDFC Bank Ltd

235.39

ICICI Bank Ltd

From NBFC

Aditya Birla Finance Ltd.

2882.63

Note on repayment terms and security of short term borrowings

- 1 CC Limit/WCDL of Rs. 4500.00 Lakhs including Rs. 600 Lakhs (Non Fund Based Limits) availed from ICICI Bank is Payable on demand which is secured against exclusive charge on entire current assets of the company and personal property and guarantee of the directors, director's relatives and others. Borrowings outstanding as on 31.03.2025 is Rs. 2647.25 Lakhs (Previous Year Rs. 2866.71 Lakhs). Rate of interest is repo rate spread of 2.5% presently it is 9.25%. Further secured by suitable mortgage on company's property at Office No. 501, 5th Floor, Nextra, Mayur Vihar Phase - 1, Delhi - 110091
- 2 The company has borrowed funds from banks on the basis of security of current assets and has filed quarterly Inventory & Receivables Statements with banks which are not in agreement with the books of accounts, however such differences between the amounts disclosed to the banks and those as per the books of accounts as reconciled and explained as under:-

Particulars	Details	For the Quarter ended June 2024	For the Quarter ended Sep 2024	For the Quarter ended Dec 2024	For the Quarter ended March 2025
	As per Statement Submitted to Bank	3607.90	9476.27	16574.50	26815.67
	As per Books	3607.90	11278.29	16573.45	28825.59
	Difference	-	(1802.02)	1.06	(2009.92)
	Reason for Difference - Q1	Not Applicable			
	Q2	The difference is due to quarter end accounting treatment of unbilled revenue Rs. 18,34,57,087/- and billed revenue Rs. 32,55,500/- of uncompleted contracts.			
	Q3	The difference is due to subsequent credit notes issued to the customers for rate difference against tax invoices.			
	Q4	The difference is due to quarter end accounting treatment of unbilled revenue Rs. 20,73,85,123/- and billed revenue Rs. 44,13,046/- of uncompleted contracts and subsequent accounting of rate difference Rs. 18,65,000/- and Freight Deduction Rs. 1,15,230/-			



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Purchase	As per Statement Submitted to Bank	4668.45	9321.08	16405.06	24928.16
	As per Books	4681.73	9321.93	16413.52	24563.28
	Difference	(13.27)	(.85)	(8.46)	364.88
	Reason for Difference - Q1	The difference is due to Late receipts of invoices of truck hire charges.			
	Q2	The difference is due to Late receipts of invoices of truck hire charges.			
	Q3	The difference is due to Late receipts of invoices of truck hire charges.			
	Q4	As per the company policy amount paid to the drivers for trips is posted into expenses account in books. However as per accounting principles expenses paid to drivers for trips amounting to Rs. 1,88,70,390/- which were completed after 31.03.2025 are classified as advance to supplier/reduction in payable and further the Company has shown amount of deduction Rs. 1,76,17,453/- from truck hire vendor invoices as other income in the books whereas as per accounting principles the same has been shown as reduction from the expenses lorry truck hire charges account at the time of finalisation of accounts for the year ended 31.03.2025.			
Debtors	As per Statement Submitted to Bank	5481.61	5781.68	7313.45	9484.27
	As per Books	5463.11	7613.64	7319.47	11507.29
	Difference	18.50	(1831.95)	(6.02)	(2023.02)
	Reason for Difference - Q1	The difference is mainly on account of delayed identification of receipts from debtors.			
	Q2	The difference is due to to quarter end accounting treatment of unbilled revenue Rs. 18,34,57,087/- and The difference amounting Rs. 2,61,660/- of TDS and delayed identification of receipts from debtors.			
	Q3	The difference is mainly on account of delayed identification of receipts from debtors.			
	Q4	The difference is due to to quarter end accounting treatment of unbilled revenue Rs. 20,73,85,123/- and The difference amounting Rs. 50,82,852/- of TDS and delayed identification of receipts from debtors.			
Creditors	As per Statement Submitted to Bank	809.00	888.95	1102.43	1233.81
	As per Books	791.24	881.66	1113.38	1056.16
	Difference	17.76	7.29	(10.95)	177.65
	Reason for Difference - Q1	The difference is mainly on account of delay in recognition of expenses and delayed posting of payment.			
	Q2	The difference is mainly on account of delay in recognition of expenses and delayed posting of payment.			
	Q3	The difference is mainly on account of delay in recognition of expenses and delayed posting of payment.			
	Q4	The difference is mainly due to trip expenses paid in advance to drivers recongised to expenses account but subsequently correctly classified as Advance to Suppliers on account of delay in recognition of expenses and delayed posting of payment.			



Virender Gupta
Chairman & Managing Director
DIN: 01686194

Samin Gupta
Whole Time Director & CFO
DIN: 09621798

For and on behalf of board

Rakhi Gupta
Whole Time Director
DIN: 01686234

Gaurav Chakarvati
Company Secretary
M. No. A69115

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025


Rupees in Lacs

PARTICULARS	CURRENT YEAR
NOTE-9 TRADE PAYABLES	
Due to Creditors : Micro enterprises and small enterprises	255.15
Due to Creditors : other than Micro enterprises and small enterprises	809.80
(Refer Note 38 for ageing)	<u>1064.95</u>
NOTE-10 OTHER CURRENT LIABILITIES	
<u>Statutory Remittances</u>	
TDS Payable	34.02
GST Payable	84.58
<u>Expenses Payable</u>	
Expenses	7.21
<u>Others</u>	
Advance From Customers	11.07
Auditor remuneration Payable	6.70
Employees Imprest Payable	14.78
Deferred Revenue Income	44.13
Security Deposit From Director	138.00
	<u>340.50</u>
NOTE-11 SHORT TERM PROVISIONS	
<u>Provisions for Employee Benefits</u>	
Salary Payable	74.50
Director's Remuneration Payable	14.07
ESI Payable	.77
EPF Payable	6.47
Provision for Bonus	7.99
Provision for Gratuity	5.90
Provision for Leave Encashment	2.79
<u>Others</u>	
Provision for Income Tax (Net of TDS/TCS)	16.04
	<u>128.53</u>
NOTE-13 NON CURRENT INVESTMENT	
Investment in YES Bank (100 shares @ 18.06)	.02
[Market Value of Quoted Investment-Rs. 1,688/-]	<u>.02</u>
NOTE-14 LONG TERM LOANS & ADVANCES	
Other Advance	6.52
	<u>6.52</u>



For and on behalf of board


Virender Gupta
Chairman & Managing Director
DIN: 01686194


Samin Gupta
Whole Time Director & CFO
DIN: 09621798


Rakhi Gupta
Whole Time Director
DIN: 01686234


Gaurav Chakarvati
Company Secretary
M. No. A69115

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-12 PROPERTY, PLANT AND EQUIPMENTS & INTANGIBLE ASSETS

Rupees in Lacs

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	Value at the beginning	Addition during the year	Disposal/Transfer during the year	Value at the end	Value at the beginning	Addition during the year	Reduction in Depreciation for Change in Accounting policy of Subsidiary	Written Back		Value at the end
1. Tangible Assets										
Plant & Machinery	17.13	.00	.00	17.13	7.13	1.09	.26	.00	7.96	9.17
Furniture & Fixtures	163.91	1.89	2.53	163.27	46.17	15.45	.00	2.40	59.22	104.05
Air Conditioner	31.23	1.26	5.30	27.18	10.21	2.02	.00	3.96	8.26	18.92
Computers	37.72	5.20	19.18	23.74	26.25	5.63	1.73	16.35	13.80	9.94
Office Equipments	154.42	18.18	.26	172.34	89.01	18.08	.00	.08	107.00	65.33
Motor Cycles	18.07	26.02	.00	44.08	7.21	2.64	.00	.00	9.84	34.24
Motor Car	241.29	13.48	10.60	244.16	72.23	27.68	.00	5.62	94.29	149.87
Flats & Offices	619.53	.00	69.56	549.97	51.48	18.13	.00	19.36	50.26	499.71
Trucks	49.00	1754.68	55.00	1748.68	.10	80.57	.00	6.66	74.01	1674.66
Total(A)	1332.30	1820.69	162.44	2990.56	309.78	171.29	1.99	54.42	424.66	2565.89
2. Intangible Assets										
Software & Web Site	13.99	8.85	.00	22.84	2.27	2.74	.00	.00	5.01	17.83
Total(B)	13.99	8.85	.00	22.84	2.27	2.74	.00	.00	5.01	17.83
Grand Total (A+B+C) (Current Year)	1346.28	1829.55	162.44	3013.40	312.05	174.03	1.99	54.42	429.67	2583.72

For and on behalf of board



Virender Gupta

Chairman & Managing Director

DIN: 01686194



Rakhi Gupta

Whole Time Director

DIN: 01686234




Samin Gupta

Whole Time Director & CFO



Gaurav Chakarvati

Company Secretary

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR
NOTE-15 OTHER NON CURRENT ASSETS	
Unsecured, considered good	
<u>Security Deposits With</u>	
Electricity Department	.35
Offices on rent	9.31
Office Maintenance Security	7.65
Customers	12.70
Fixed Deposits with Banks (With more than 12 months Maturity) (Lien Marked)	12.51
	42.52
NOTE-16 TRADE RECEIVABLES	
Trade Receivables:	
Secured, considered doubtful	137.58
(Refer Note below)	
Unsecured, considered good	11340.18
Unsecured, considered doubtful	60.07
Less: Provision for doubtful debts	57.73
	2.35
(Refer Note 39 for ageing)	
	11480.11
<p>Note : Trade receivable includes Rs.1.38 Crore receivable from one client which was opined to be doubtful by the statutory auditors, however management is optimistic that the said amount shall be realised in due course. The directors have made security deposit of Rs.1.38 Crore with the company with the condition that same shall be returned as soon as the above debtor is realised, else the security deposit shall be adjusted towards amount receivable from debtors. For these facts no provision has been made for above trade receivable.</p>	
NOTE-17 CASH & CASH EQUIVALENT	
Cash in Hand	45.56
<u>Balance with Banks</u>	
- ICICI Bank Ltd Current A/c's	46.86
	92.42
NOTE-18 SHORT TERM LOANS & ADVANCES	
Unsecured, considered good	
Advance to employee	25.95
Advance to Suppliers	132.22
Income Tax Refund claim for Earlier Years	7.83
Insurance Claim Recoverable	6.96
GST Input	33.51
	206.46
NOTE-19 OTHER CURRENT ASSETS	
Fixed Deposits with Banks (Less than 12 months maturity) (Including Accrued Interest) (Lien Marked)	48.83
Security Deposit National Stock Exchange	40.36
Prepaid Expenses	17.81
	107.01




Virender Gupta
Chairman & Managing Director
DIN: 01686194


Samin Gupta
Whole Time Director & CFO
DIN: 09621798

For and on behalf of board


Rakhi Gupta
Whole Time Director
DIN: 01686234


Gaurav Chakravati
Company Secretary
M. No. A69115

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR
NOTE-20 REVENUE FROM OPERATIONS	
<u>Domestic Sales</u>	
Receipts from Transport Operations	28687.70
Receipts from Renting of Trucks	201.78
	<u>28889.48</u>
NOTE-21 OTHER INCOME	
Interest Received on FDR	5.93
Miscellaneous income	.12
Interest on Income Tax Refund	2.25
Provision for doubtful debts written back	14.69
	<u>23.00</u>
NOTE-22 COST OF FREIGHT EXPENSES	
Freight and Transportation Expenses	24447.30
Hire and Running Cost of Trucks	192.94
	<u>24640.25</u>
NOTE-23 EMPLOYEE BENEFIT EXPENSES	
Director's Remuneration	159.16
ESI contribution	6.89
EPF contribution	35.33
Salary and Other Benefits	951.75
Gratuity Provision	26.42
Provision for Bonus	19.62
Leave Encashment	3.42
	<u>1202.59</u>
NOTE-24 FINANCE COST	
Interest Paid to Banks & Others	184.04
Bank Charges	15.52
	<u>199.55</u>
NOTE-25 DEPRECIATION AND AMORTISATION EXPENSES	
Depreciation Expenses	169.97
Amortization Expenses	2.74
	<u>172.71</u>

For and on behalf of board




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Chairman & Managing Director
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Rakhi Gupta
Whole Time Director
DIN: 01686234


Gaurav Chakarvati
Company Secretary
M. No. A69115

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Rupees in Lacs

PARTICULARS	CURRENT YEAR
NOTE-26 OTHER EXPENSES	
Advertisement Exepnses	.99
Auditor's Remuneration	8.29
Bad Debts	11.13
Business Promotion	66.37
Conveyance Expenses	54.10
Computer Repair & Maintenance	3.95
CSR Expenses	18.47
Festival Expenses	19.41
Donation	1.04
Director Sitting Fees	1.05
Electricity Expenses	19.65
Interest on MSME Vendors	4.06
Insurance Expenses	21.62
Fees & Taxes	14.09
GST Expenses	7.93
Loss on sale of property, plant and equipments	3.12
Property, plant and equipments Write Off	3.33
Office Repair & Maintenance	56.63
Postage & Couriers	13.17
Printing and Stationery	17.53
Professional Fees	128.22
Provision For doubtful debts	8.78
Rent Paid	47.36
Staff Welfare Expenses	35.34
Telephone Expenses	16.58
Tour & Travelling Expenses	33.41
Vehicle Running and Maintenance	15.11
	<u>630.74</u>
NOTE-27 EXCEPTIONAL ITEMS	
Profit on sale of immovable assets	50.67
	<u>50.67</u>




Virender Gupta
Chairman & Managing Director
DIN: 01686194


Samin Gupta
Whole Time Director & CFO
DIN: 09621798

For and on behalf of board


Rakhi Gupta
Whole Time Director
DIN: 01686234


Gaurav Chakarvati
Company Secretary
M. No. A69115

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Rupees in Lacs

Note : 28 Employee benefit plans

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	PREVIOUS YEAR	
	Employer's contribution to provident fund	
Contribution to defined contribution plans	35.33	

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

Particulars	CURRENT YEAR	
	Gratuity	Other defined benefit plans (Leave Encashment)
Components of employer expense		
Current service cost	26.04	8.89
Past service cost	-	-
Interest cost	7.71	.98
Expected return on plan assets	-	-
Curtailement cost / (credit)	-	-
Settlement cost / (credit)	-	-
Actuarial losses/(gains)	(7.34)	(6.45)
Total expense/(income) recognized in the Statement of Profit and Loss	26.42	3.42

(ii-b) Table showing changes in present value of obligations during the period:

Particulars	CURRENT YEAR	
	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	108.63	13.82
Acquisition adjustment	-	-
Interest cost	7.71	.98
Past service cost	-	-
Current service cost	26.04	8.89
Curtailement cost / (credit)	-	-
Settlement cost / (credit)	-	-
Benefit paid	(11.72)	(1.07)
Actuarial gain/(loss) on obligations	(7.34)	(6.45)
Obligation as on closing of the year	123.33	16.17

For and on behalf of the Board



Virender Gupta
Chairman & Managing Director
DIN: 01686194

Rakhi Gupta
Whole Time Director
DIN: 01686234

Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Gaurav Chakarvati
Company Secretary
M. No. A69115

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Rupees in Lacs

Note : 28 Employee benefit plans (Contd...)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations:

Particulars	CURRENT YEAR	
	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	-	-
Present value of obligations	123.33	16.17
Amounts recognized in balance sheet	123.33	16.17

(ii-e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

Withdrawal : Withdrawal rate are in accordance with the following table:

Particulars	CURRENT YEAR	
	Gratuity	Other defined benefit plans (Leave Encashment)
For age upto 30 years	25 % per annum	25 % per annum
For age above 30 years	6% per annum	6% per annum

Financial Assumptions:

Particulars	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	6.70%	6.70%
Rate of increase in compensation level	10%	10%
Rate of return on plan assets	-	-

For and on behalf of the Board



[Signature]
Virender Gupta
Chairman & Managing Director
DIN: 01686194

[Signature]
Rakhi Gupta
Whole Time Director
DIN: 01686234

[Signature]
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

[Signature]
Gaurav Chakarvati
Company Secretary
M. No. A69115

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Note 29 Related Party Disclosure

As required by Accounting Standard-18, "Related Party Disclosures", relevant information is provided here below:

(i) Related Parties with whom transactions have taken place during the year :

(i) Directors (A)	(ii) Key Managerial Personnel (B)
Gauruv Kulshrestha (Director)	CS Gaurav Chakarvati
Rakhi Gupta (Whole Time Director)	
Samin Gupta (Whole Time Director & CFO)	
Virender Gupta (Chairman & Managing Director)	
Amit Kumar (Non-Executive Director) w.e.f 01.08.2024	
Megha Aggarwal (Independent Director)	
Naveen Bansal resigned directorship of company w.e.f 03.07.2024	
Pankaj Garg resigned directorship of company w.e.f 07.10.2023	
Sunil Kumar Gupta (Independent Director)	
(iii) Enterprises in which Directors' relative are Interested (C)	
Laxman Dass Ahuja & Sons (HUF)	Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.") w.e.f. 22-07-2024
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.") upto 21-07-2024	PRL Supply Chain Solutions Pvt. Ltd. w.e.f. 22-07-2024 up to 11.11.2024
PRL Supply Chain Solutions Pvt. Ltd. upto 21-07-2024	Virender Kumar Gupta & Sons (HUF)
(v) Directors' relative (E)	
Bani Gupta	
Narender Gupta	
Neelam Ahuja	

For and on behalf of the Board


Virender Gupta
Chairman & Managing Director
DIN: 01686194


Samin Gupta
Whole Time Director & CFO
DIN: 09621798


Rakhi Gupta
Whole Time Director
DIN: 01686234


Gaurav Chakarvati
Company Secretary
M. No. A69115



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Note 29 Related Party Disclosure
ii) Transaction with Related Parties

Rupees in Lacs

Particulars	Directors (A)	Key Managerial Personnel (B)	Enterprises in which Director's relative are Interested (C)	Enterprises in which Director's are Interested (D)	Director's Relatives (E)
	2024-25	2024-25	2024-25	2024-25	2024-25
A) Transaction					
<u>Director, Remuneration</u>					
Rakhi Gupta	47.88				
Samin Gupta	41.58				
Virender Gupta	69.70				
<u>Salary</u>					
CS Gaurav Chakarvati (KMP)		7.08			
<u>Acquisition/Purchase of Shares of PRL Supply Chain Solutions Pvt Ltd</u>					
Rakhi Gupta	26.97				
Samin Gupta	.01				
Virender Gupta	27.01				
Bani Gupta					.01
Narender Gupta					.01
<u>Sitting Fees</u>					
Amit Kumar	.05				
Megha Aggarwal	.47				
Sunil Kumar Gupta	.53				
<u>Rent Paid</u>					
Virender Gupta	1.62				
Samin Gupta	4.91				
Virender Kumar Gupta & Sons (HUF)				19.20	
<u>Interest Paid</u>					
Rakhi Gupta	2.40				
Samin Gupta	2.97				
Virender Gupta	9.66				
PRL Supply Chain Solutions Pvt Ltd			.15		
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")			2.72		



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Particulars	Directors (A)	Key Managerial Personnel (B)	Enterprises in which Director's relative are Interested (C)	Enterprises in which Director's are Interested (D)	Director's Relatives (E)
	2024-25	2024-25	2024-25	2024-25	2024-25
<u>Freight and Transportation Expenses</u>					
Premier Roadlines Ltd.				.70	
<u>Security Refunded</u>					
Virender Gupta	.20				
<u>Security Given</u>					
Samin Gupta	.62				
<u>Contract Expenses</u>					
Laxman Dass Ahuja & Sons (Huf)			7.59		
<u>Borrowings</u>					
Rakhi Gupta	192.50				
Samin Gupta	375.00				
Virender Gupta	489.00				
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")			48.55	50.00	
<u>Repayment of Borrowings</u>					
Rakhi Gupta	159.35				
Samin Gupta	326.32				
Virender Gupta	141.58				
PRL Supply Chain Solutions Pvt Ltd			15.81	-	
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")			187.45	54.19	



Samin Gupta

[Signature]

[Signature]

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Particulars	Directors (A)	Director's relative (B)	Enterprises in which Director's relative are interested (C)	Enterprises in which Director's are interested (D)	Director's Relatives (E)
	2024-25	2024-25	2024-25	2024-25	2024-25
(B) Balance outstanding as at the end of the year					
<u>Director, Remuneration Payable</u>					
Rakhi Gupta	4.12				
Samin Gupta	3.78				
Virender Gupta	6.16				
<u>Salary Payable</u>					
CS Gaurav Chakarvati (KMP)		.54			
<u>Sitting Fees Payables</u>					
Amit Kumar	.05				
Megha Aggarwal	.42				
Sunil Kumar Gupta	.48				
<u>Borrowings</u>					
Rakhi Gupta	61.61				
Samin Gupta (Whole Time Director & CFO)	51.35				
Virender Gupta	403.08				
<u>Security Receivables</u>					
Virender Kumar Gupta & Sons (HUF)				1.80	
<u>Security Refundable</u>					
Samin Gupta	.62				
Virender Gupta	138.00				



[Signature]

Virender Gupta
Chairman & Managing Director
DIN: 01686194

[Signature]

Rakhi Gupta
Whole Time Director
DIN: 01686234

[Signature]

For and on behalf of board
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

[Signature]

Gaurav Chakarvati
Company Secretary
M. No. A69115

PREMIER ROADLINES LIMITED
CIN: L51103DL2008PLC175563

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-30 Earning per share

Rupees in Lacs

Particulars	CURRENT YEAR
Equity Share of Face Value of ₹ 10 each	
Profit Attributable to Equity Share Holders	1573.94
Weighted Number of Equity Shares Outstanding During the Year (Number in lakhs)*	2,21,36,366.18
Par Value Per Share (in ₹)	10.00
EPS :	
Basic (in ₹)	7.11
Diluted (in ₹)	7.11

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year. Diluted EPS is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity Shares.

NOTE-30A Details of utilisation of funds raised through IPO

During the year ended March 31, 2025, the Holding Company has completed initial public offer (IPO) of 60,24,000 equity shares of face value of INR 10 each at an issue price of INR 67 (including securities premium of INR 57) per share, comprising fresh issue of 60,24,000 equity shares. Pursuant to the IPO, the shares were allotted on May 15, 2024 to the respective successful applicants under various categories as approved in consultation with the Authorized Representative of the Designated Stock Exchange viz., NSE Limited. Further, the equity shares of the holding company were listed on SME Platform of National Stock Exchange of India Limited (NSE)- "NSE Emerge" on May 17, 2024.

The Holding Company has received an amount of INR 4,036.08 lakhs from proceeds out of fresh issue of equity shares. The utilisation of the net IPO proceeds is summarised below:

Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation upto March 31, 2025	Unutilised amount as on March 31, 2025
1. Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company*	1,500.00	1,553.29	NIL
2. Purchase of vehicle for commercial purpose *	275.97	314.93	NIL
3. To meet working capital requirements*	1,400.00	1,487.53	NIL
4. General Corporate Purpose*	333.39	97.74	NIL
5. Public Issue Expenses**	526.72	644.28	NIL
Net Proceeds	4,036.08	4,097.77	

*Utilisation made over and above the amount specified in prospectus have been made out of amounts specified under General corporate purpose.

**Public issue expenses beyond amount specified in the prospectus have been incurred partly out of amounts specified under General corporate purpose and balance from company's pre IPO funds.




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DIN: 01686234


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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

Rupees in Lacs

NOTE-31 CONTINGENT LIABILITIES (to the extent not provided for in books)

Particulars	CURRENT YEAR
Bank Guarantee given to customers (ICICI Bank)	148.22
Income Tax matters in appeal*	34.28

*The appeals have been decided in favour of the company vide order dated 24-04-2025 passed by CIT (A)

**The above demands do not include some amounts reflecting on Income Tax and TDS Traces Portal as outstanding demands which as per management, are subject matter of rectification.

NOTE-32 PROVISIONS

Particulars	CURRENT YEAR
Provision For Doubtful Debts - Trade Receivables	
Opening Balance as at April 1, 2024	63.63
Addition Provision during the year	8.78
Provision Written back	14.69
Closing Balance as at March 31, 2025	57.73

NOTE-33 AUDITORS REMUNERATION

Particulars	CURRENT YEAR
For Statutory Audit Fees	5.15
For Tax Audit Fees	1.50
For Limited Review	1.50
Total	8.15




For and on behalf of the Board


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DIN: 09621798


Gaurav Chakarvati
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M. No. A69115

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

NOTE-34 DISCLOSURE AS PER MICRO , SMALL AND MEDIUM ENTERPRISES DEVELOPMENT (MSMED) ACT ,2006

The information as required to be disclosed in relation to Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company & as certified by the management.

Particulars	CURRENT YEAR
The principal amount remaining unpaid to any supplier	255.15
Interest due thereon remaining unpaid to any supplier	4.06
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day. -Principal amount@ -Interest	-
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	4.06
The amount of interest accrued and remaining unpaid	4.06
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-

@ Payments has been made as per the terms of the agreement.

NOTE-35 SEGMENT REPORTING

Group Company is primarily engaged in "Transport operations" which constitutes a single reporting segment for the purpose of making decisions about resource allocation, therefore there are no segment to be reported as required under Accounting Standard 17.




For and on behalf of the Board


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DIN: 09621798


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Company Secretary
M. No. A69115

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

Rupees in Lacs

NOTE-36 DISCLOSURE OF DERIVATIVE TRANSACTION & UNHEDGED FOREIGN CURRENCY EXPOSURES

(a) Derivatives outstanding as at the reporting date	CURRENT YEAR
	NIL

I. Assets

Particulars	Reporting Date	Total Receivables (A)
Foreign Currency	March 31, 2025	USD
	March 31, 2024	USD
Exchange Rate	March 31, 2025	85.42
	March 31, 2024	83.37
Amount In FC (USD)	March 31, 2025	18209
	March 31, 2024	140184
Amount In LC	March 31, 2025	15.55
	March 31, 2024	116.87

II. Liabilities

Particulars	Reporting Date	Total Payables (A)
Foreign Currency	March 31, 2025	-
	March 31, 2024	-
Exchange Rate	March 31, 2025	-
	March 31, 2024	-
Amount In FC	March 31, 2025	-
	March 31, 2024	-
Amount In LC	March 31, 2025	-
	March 31, 2024	-



For and on behalf of the Board

[Signature]
Virender Gupta

Chairman & Managing Director
DIN: 01686194

[Signature]
Rakhi Gupta

Whole Time Director
DIN: 01686234

[Signature]
Samin Gupta

Whole Time Director & CFO
DIN: 09621798

[Signature]
Gaurav Chakarvati

Company Secretary
M. No. A69115

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-37 Trade Payables ageing
As at March 31,2025

Rupees in Lacs

Particulars	Outstanding for following periods from					Total
	No Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	113.39	141.76	-	-	-	255.15
(ii)Others	388.69	429.91	-	-	-	818.60
(iii) Disputed dues – MSME	-	-	-	-	-	-

NOTE-38 Trade receivable ageing
As at March 31,2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	11081.66	204.18	54.34	-	-	11340.18
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	4.70	146.16	46.80	197.66
Less provision for Doubtfull Debts	-	-	2.35	8.58	46.80	57.73
Total	-	-	-	-	-	11480.11


For and on behalf of the Board




Virender Gupta
Chairman & Managing Director
DIN: 01686194


Samim Gupta
Whole Time Director & CFO
DIN: 09621798


Rakhi Gupta
Whole Time Director
DIN: 01686234


Gaurav Chakarvati
Company Secretary
M. No. A69115

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025
Annexure -1
Other Regulatory Compliance

S.No.	Ratios	Numerator	Denominator	CURRENT YEAR	PREVIOUS YEAR	% change during the year	Reason for variance >25%
1	Current ratio (in times)	Total current assets	Total current liabilities	2.69	1.62	66.17%	Due to increase in Debtor
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	0.44	0.93	-52.95%	Due to increase in equity and decrease in debt
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	3.32	4.42	-24.71%	Due to increase in earning and decrease in debt
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	24.43%	37.78%	-35.34%	Due to increase in Shareholding
5	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	3.00	3.35	-10.37%	Due to increase in Trade Receivables
6	Trade payables turnover ratio (in times)	Net Credit Purchases	Average trade payables	25.28	24.29	4.08%	NA
7	Net capital turnover ratio (in times)	Net Sales	Average working capital	5.48	7.89	-30.55%	Due to Increase in Working Capital
8	Net profit ratio (in %)	Profit for the year	Revenue from operations	5.45%	5.51%	-1.09%	NA
9	Return on capital employed (in %)	Profit before tax and finance	Total assets- total current liabilities	22.78%	48.63%	-53.15%	Due to Increase in Capital Employed

For and on behalf of the Board


Virender Gupta
Chairman & Managing Director

DIN: 01686194



Rakhi Gupta
Whole Time Director

DIN: 01686234




Samin Gupta
Whole Time Director & CFO

DIN: 09621798


Gaurav Chakarvati
Company Secretary

M. No. A69115

Note 39 Additional Regulatory Information Required by Schedule III

(i) During the financial year, the Group Company has availed loan facility from Bank.

The details of the charge created, modified and satisfied in respect of utilised loan amount registered with the Registrar of Companies (ROC) are as follows:

Rupees in Lacs

S.NO	NAME OF BANK	CHARGE ID	CHARGE AMOUNT	LOCATION OF ROC	NATURE OF CHARGE	DATE OF CHARGE
1	ICICI BANK LIMITED	100469308	4500.00	DELHI	MODIFICATION	27-01-2025
2	ICICI BANK LIMITED	100540444	3000.00	DELHI	SATISFACTION	29-04-2024
3	HDFC BANK LIMITED	100649053	68.15	DELHI	SATISFACTION	06-05-2024
4	HDFC BANK LIMITED	100989594	100.00	DELHI	CREATION	14-10-2024
5	HDFC BANK LIMITED	101000649	58.41	DELHI	CREATION	25-10-2024
6	HDFC BANK LIMITED	101014018	69.03	DELHI	CREATION	05-12-2024
7	HDFC BANK LIMITED	101026634	378.63	DELHI	CREATION	26-12-2024
8	HDFC BANK LIMITED	101028244	99.75	DELHI	CREATION	03-01-2025
9	HDFC BANK LIMITED	101064846	79.03	DELHI	CREATION	05-03-2025

(ii) The Group Company is in compliance with number of layers of companies as per clause 87 of section 2.

(iii) The Group Company does not have any pending scheme of arrangement in terms of section 230 to 237 of companies Act 2013.

(iv) The Group Company has borrowed funds from banks on the basis of security of current assets and has filed quarterly returns or statements of current assets with banks which are not in agreement with the books of accounts, however such differences between the amounts disclosed to the banks and those as per the books of accounts as given in Note 8(2) of the financial statements

(v) The Group Company has not revalued its property plant and equipment during the financial year.

(vi) Specified Ratio has been Calculated as per "Annexure-1" Attached.

(vii) There is no income surrendered or disclosed as income during the current or previous year in the tax assessment under the Income Tax Act, 1961 that has not been recorded in the books of accounts.

(viii) The Group Company does not have any Loans and Advances in nature of loan granted to Promoters, directors, KMPs, and Related Parties (as defined in companies Act 2013), either jointly or severally with any other person, that are repayable on demand.

(ix) The Group Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(x) The Group Company does not hold any immovable properties, both during the current year or previous year for which title deeds are not held in the name of company.

(xi) The Group Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(xii) No Advance or loan or invested funds have been given by Group Company to any person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries.) or
(ii) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

(xiii) No fund received by Group Company from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate Beneficiaries.) or
(ii) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

(xiv) The Group Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xv) Based on information available with the Group Company regarding the status of suppliers as defined under the Micro, Small and Medium Enterprises, there is 2.55 Cr amount remaining unpaid to Micro Small and Medium Enterprises as at the close of the year.

(xvi) The above consolidated financial statements have been reviewed and recommended for adoption by the audit committee to the Board of Directors and have been approved by the board at its meeting held on 21st May 2025.

(xvii) There are no investor complaints received/pending as on 31st March, 2025.



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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

NOTE-40 Details of CSR Expenditure as per Section 135 of The Companies Act, 2013:
Rupees in Lacs

PARTICULARS	CURRENT YEAR
a) Gross Amount Required to be Spent during the year	21.21
b) Amount Spent during the year:	
i) Construction / Acquisition of any Assets	-
ii) On Purposes Others than (i) above	18.47
c) Shortfall, if any (a-b)	
d) Reasons for shortfall	
e) Amount Spent during the year to related party	-

*The Company has set off Rs. 2.74 lakhs from the surplus CSR amount of Rs. 3.43 lakhs in the financial year 2022-23 towards its CSR obligation for the current financial year.

NOTE-41

a) Relationship with Struck Off Companies

S.No.	Name of the struck off Company	Nature of Transactions with struck off companies	Amount of Transaction FY 24-25	Balance outstanding as at 31.03.25	Balance outstanding as at 31.03.24	Relationship
1	WEST COAST OPTILINKS (A DIVISION OF WEST COAST PAPER MILL LTD)	Security	1.00	-	-	Customer

b) Relationship with Struck Off Companies

S.No.	Name of the struck off Company	Nature of Transactions with struck off companies	Amount of Transaction FY 23-24	Balance outstanding as at 31.03.24	Balance outstanding as at 31.03.23	Relationship
1	RAYDEAN INDUSTRIES PVT LTD	Freight Income	.57	-		Customer
2	EUREKA ENGINEERING WORKS PVT LTD	Freight Income	13.94	5.46		Customer

NOTE-42 Statement of Net Assets and Profit or Loss attributable to owners and minority interest:

Name of the Entity in the	As % of consolidated net assets	Net Assets i.e. total assets minus total liabilities	As % of consolidated profit or loss	Share in profit or Loss
(A) Parent				
Premier Roadlines Ltd.	99.34%	8852.61	99.66%	1568.58
(B) Subsidiaries				
PRL Supply Chain Solutions Pvt. Ltd.	0.66%	59.17	0.34%	5.36
TOTAL				
A. Adjustment due to consolidation	-	-	-	-
B. Minority Interest in Subsidiaries	-	-	-	-
TOTAL				
Consolidated Net Assets/Profit after Tax	100.00	8911.78	0.55	1573.94

NOTE-43 These Consolidated financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013.

AUDITOR'S REPORT

As Per Our Separate Report of Even date attached
For SARVAM & ASSOCIATES
FRN: 007146N
CHARTERED ACCOUNTANTS

(CA VIJAY KUMAR AGARWAL)
PARTNER

M.No. 094334
Date : 21/05/2025
Place : DELHI

For and on behalf of the Board

Virender Gupta
Chairman & Managing Director
DIN: 01686194

Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Rakhi Gupta
Whole Time Director
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